

Mississippi Higher Education Assistance Corporation
1993 Indenture Quarterly Servicing Report
For the Period 01/01/08 through 03/31/08

Bond Series	Bond Class	Tax Status	Legal Maturity	Sinking Redemption	Original Issue Amount	12/31/2007 Outstanding	Principal Paid	3/31/2008 Outstanding	Interest Rate*	Interest Rate Mode	Interest Payment Date	Interest Paid
1993-A	Senior	Exempt	09/01/99		13,640,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/95		6,630,000	-	-	-	3.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/96		7,150,000	-	-	-	4.30%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/97		12,840,000	-	-	-	4.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/98		17,225,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/99		4,105,000	-	-	-	4.95%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/00		17,735,000	-	-	-	5.10%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/01		16,500,000	-	-	-	5.25%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/02		14,190,000	-	-	-	5.40%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/03		12,560,000	-	-	-	5.50%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/04		12,005,000	-	-	-	5.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/05		12,345,000	-	-	-	5.70%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/06		5,775,000	-	-	-	5.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/07		1,320,000	-	-	-	5.85%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/95	900,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/96	975,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/97	1,750,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/98	2,345,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/99	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/00	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/01	2,250,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/02	1,935,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/03	1,715,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/04	1,635,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/05	1,680,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/06	785,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07		180,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1994-A	Senior	Exempt	09/01/09		50,000,000	35,000,000	-	35,000,000	5.13%	Auction	3/1,9/1	868,821
1994-B	Senior	Exempt	09/01/09		51,700,000	51,700,000	-	51,700,000	4.54%	Auction	3/1,9/1	1,235,220
1994-C	Subord	Exempt	09/01/09		11,300,000	11,300,000	-	11,300,000	7.50%	Fixed	3/1,9/1	423,750
1996-A	Senior	Exempt	09/01/16		39,200,000	39,200,000	-	39,200,000	5.40%	Auction	3/1,9/1	967,917
1996-B	Senior	Exempt	09/01/04		28,800,000	-	-	-	-	Auction	3/1,9/1	-
1996-C	Subord	Exempt	09/01/12		3,500,000	3,500,000	-	3,500,000	6.70%	Fixed	3/1,9/1	117,250
1996-C	Subord	Exempt	09/01/14		5,500,000	5,500,000	-	5,500,000	6.75%	Fixed	3/1,9/1	185,625
1996-C	Subord	Exempt	09/01/15		1,000,000	1,000,000	-	1,000,000	6.80%	Fixed	3/1,9/1	34,000
1996-C	Subord	Exempt	09/01/16		800,000	800,000	-	800,000	6.80%	Fixed	3/1,9/1	27,200
1998-A	Senior	Exempt	09/01/05		46,100,000	-	-	-	-	Auction	3/1,9/1	-
1998-B	Senior	Exempt	09/01/33		42,100,000	42,100,000	-	42,100,000	4.70%	Auction	3/1,9/1	1,008,288
					<u>455,000,000</u>	<u>190,100,000</u>	-	<u>190,100,000</u>				<u>4,868,071</u>

* For auction rate bonds, the interest rate is the weighted average interest rate for the quarter.

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	<u>3/31/2008</u>
<u>Parity Levels:</u>	
Total Assets/Senior Liabilities	127.66%
Total Assets/Total Liabilities	112.78%

<u>Reserve Funds:</u>	
Beginning Balance	9,505,000
Additions	-
Withdrawals	-
Ending Balance	<u>9,505,000</u>
Reserve %	5.00%

	<u>CHASE</u>	<u>AES</u>	<u>ESF</u>	<u>Total</u>
<u>Loan Principal Activity:</u>				
Beginning Balance	28,151,237	517,185	-	34,951,851
Acquisitions	-	-	-	-
Capped Interest	196,352	1,226	-	197,578
Collections	(1,407,565)	(34,712)	-	(1,442,277)
Write-offs	(8,753)	-	-	(8,753)
Servicer Transfers	-	-	-	-
Ending Balance	<u>26,931,271</u>	<u>483,699</u>	<u>-</u>	<u>33,698,399</u>
Weighted Average Interest Rate	8.18%	7.69%	0.00%	8.17%

<u>Claim Status Activity:</u>				
Beginning Balance	441,456	30,203	-	471,659
Claims Filed	589,215	6	-	589,221
Claims Paid	<u>(452,099)</u>	<u>(30,209)</u>	<u>-</u>	<u>(482,308)</u>
Ending balance	578,572	-	-	578,572
Rejected over 6 months	-	-	-	-

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	CHASE		AES		ESF		Total	
	Principal	%	Principal	%	Principal	%	Principal	%
<u>Guarantors:</u>								
USAF	26,931,271	100.00%	16,204	3.35%	-	0.00%	26,947,475	98.29%
Pennsylvania	-	0.00%	467,495	96.65%	-	0.00%	467,495	1.71%
Total	26,931,271	100.00%	483,699	100.00%	-	0.00%	27,414,970	100.00%

Delinquency Status:

31-60	1,560,031	24.51%	18,737	41.31%	-	0.00%	1,578,768	24.63%
61-90	1,156,167	18.17%	6,212	13.70%	-	0.00%	1,162,379	18.13%
91-120	994,053	15.62%	-	0.00%	-	0.00%	994,053	15.51%
121-150	578,940	9.10%	-	0.00%	-	0.00%	578,940	9.03%
151-180	726,712	11.42%	20,404	44.99%	-	0.00%	747,116	11.66%
181-210	505,925	7.95%	-	0.00%	-	0.00%	505,925	7.89%
211-240	261,671	4.11%	-	0.00%	-	0.00%	261,671	4.08%
241-270	398,237	6.26%	-	0.00%	-	0.00%	398,237	6.21%
Over 270	182,557	2.87%	-	0.00%	-	0.00%	182,557	2.85%
Total	6,364,293	100.00%	45,353	100.00%	-	0.00%	6,409,646	100.00%

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	CHASE			AES			ESF			Total		
	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%
<u>Loan Type:</u>												
Stafford Subsidized	3,356	5,288,177	19.64%	2	5,752	1.19%	-	-	0.00%	3,358	5,293,929	19.31%
Stafford Unsubsidized	1,328	2,092,403	7.77%	4	10,452	2.16%	-	-	0.00%	1,332	2,102,855	7.67%
FISL	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
PLUS	84	175,827	0.65%	-	-	0.00%	-	-	0.00%	84	175,827	0.64%
SLS	18	60,630	0.23%	-	-	0.00%	-	-	0.00%	18	60,630	0.22%
ALAS	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
Consolidation	1,417	19,314,234	71.72%	41	467,495	96.65%	-	-	0.00%	1,458	19,781,729	72.16%
Total	6,203	26,931,271	100.00%	47	483,699	100.00%	-	-	0.00%	6,250	27,414,970	100.00%

<u>Loan Status:</u>												
School	14	22,022	0.08%	-	-	0.00%	-	-	0.00%	14	22,022	0.08%
Grace	4	15,065	0.06%	-	-	0.00%	-	-	0.00%	4	15,065	0.05%
Deferment	990	3,972,344	14.75%	7	80,116	16.56%	-	-	0.00%	997	4,052,460	14.78%
Forbearance	494	2,310,390	8.58%	4	68,009	14.06%	-	-	0.00%	498	2,378,399	8.68%
Current	2,796	13,668,585	50.75%	30	290,221	60.00%	-	-	0.00%	2,826	13,958,806	50.92%
Delinquent	1,781	6,364,293	23.63%	6	45,353	9.38%	-	-	0.00%	1,787	6,409,646	23.38%
Claim Filed	124	578,572	2.15%	-	-	0.00%	-	-	0.00%	124	578,572	2.11%
Total	6,203	26,931,271	100.00%	47	483,699	100.00%	-	-	0.00%	6,250	27,414,970	100.00%

<u>School Type:</u>												
2 year	1,432	2,685,990	9.97%	8	30,129	6.23%	-	-	0.00%	1,440	2,716,119	9.91%
4 year/Consolidation	4,647	23,379,399	86.81%	39	453,570	93.77%	-	-	0.00%	4,686	23,832,969	86.93%
Graduate/Profess	76	675,292	2.51%	-	-	0.00%	-	-	0.00%	76	675,292	2.46%
Proprietary	48	190,590	0.71%	-	-	0.00%	-	-	0.00%	48	190,590	0.70%
Total	6,203	26,931,271	100.00%	47	483,699	100.00%	-	-	0.00%	6,250	27,414,970	100.00%