Mississippi Higher Education Assistance Corporation
2004 Indenture Quarterly Servicing Report
For the Period 07/01/13 through 09/30/13

Bond Series	Bond Class	Tax Status	Legal Maturity	Sinking Redemption	Original Issue Amount	6/30/2013 Outstanding	Principal Paid	9/30/2013 Outstanding	Average Interest Rate	Interest Rate Mode	Interest Payment Date	Interest Paid
2004-A1	Senior	Exempt	03/01/34		45,000,000	24,200,000	(1,400,000)	22,800,000	0.10%	Auction	3/1,9/1	26,632
2004-B1	Subord	Exempt	03/01/34		5,000,000	-	-	-	-	Auction	3/1,9/1	-
2007-A1	Senior	Exempt	03/01/37		73,800,000	47,125,000	(9,225,000)	37,900,000	0.10%	Auction	3/1,9/1	46,686
2007-A2	Senior	Exempt	03/01/37		36,900,000	5,500,000	-	5,500,000	0.10%	Auction	3/1,9/1	5,356
2007-B1	Subord	Exempt	03/01/37		12,300,000	-	-	-	-	Auction	3/1,9/1	-
					173,000,000	76,825,000	(10,625,000)	66,200,000				78,674

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	9/30/2013
Parity Levels:	
Total Assets/Senior Liabilities	123.92%
Total Assets/Total Liabilities	123.90%

Reserve Funds:	
Beginning Balance	1,010,250
Additions	-
Withdrawals	(120,250)
Ending Balance	890,000
Reserve %	1.34%

	ACS
Loan Principal Activity:	
Beginning Balance	87,203,240
Acquisitions	1,596,627
Capped Interest	536,196
Collections	(3,418,182)
Sales	(13,108,851)
Write-offs	(22,891)
Servicer Transfers	-
Ending Balance	72,786,139
Weighted Average Interest Rate	5.95%

Claim Status Activity:	
Beginning Balance	804,822
Claims Filed	1,768,248
Claims Paid	(1,001,664)
Ending balance	1,571,406
Rejected over 6 months	11,846

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	ACS	
	Principal	%
Guarantors:		
USAF	34,627,305	47.57%
Arkansas	178,403	0.25%
Florida	4,822	0.01%
Kentucky	1,754,249	2.41%
Massachusetts	2,933,380	4.03%
Nebraska	22,103,422	30.37%
Pennsylvania	1,587,408	2.18%
Tennessee	2,922,133	4.01%
Texas	2,831,441	3.89%
ECMC	3,843,576	5.28%
Total	72,786,139	100.00%
Delinquency Status:		
31-60	3,938,750	20.26%
61-90	3,583,814	18.44%
91-120	2,573,112	13.24%
121-150	1,902,572	9.79%
151-180	1,828,033	9.40%
181-210	1,627,182	8.37%
211-240	1,565,460	8.05%
241-270	638,841	3.29%
Over 270	1,779,748	9.16%
Total	19,437,512	100.00%

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	ACS		
	Loans	Principal	%
Loan Type:			
Stafford Subsidized	8,972	30,977,352	42.56%
Stafford Unsubsidized	8,428	29,097,293	39.98%
FISL	-	-	0.00%
PLUS	534	3,180,017	4.37%
SLS	1	5,777	0.01%
ALAS	-	-	0.00%
Consolidation	351	9,525,700	13.09%
Total	18,286	72,786,139	100.00%
Loan Status:			
School	638	2,085,478	2.87%
Grace	464	1,516,710	2.08%
Deferment	3,728	14,579,033	20.03%
Forbearance	2,184	9,178,629	12.61%
Current	4,671	24,417,371	33.55%
Delinquent	6,230	19,437,512	26.70%
Claim Filed	371	1,571,406	2.16%
Total	18,286	72,786,139	100.00%
School Type:			
2 year	4,734	12,881,788	17.70%
4 year/Consolidation	11,926	54,433,515	74.79%
Proprietary	1,626	5,470,836	7.52%
Total	18,286	72,786,139	100.00%