Mississippi Higher Education Assistance Corporation
1993 Indenture Quarterly Servicing Report
For the Period 10/01/09 through 12/31/09

Bond Series	Bond Class	Tax Status	Legal Maturity	Sinking Redemption	Original Issue Amount	9/30/2009 Outstanding	Principal Paid	12/31/2009 Outstanding	Average Interest Rate	Interest Rate Mode	Interest Payment Date	Interest Paid
1993-A	Senior	Exempt	09/01/99		13,640,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/95		6,630,000	-	-	-	3.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/96		7,150,000	-	-	-	4.30%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/97		12,840,000	-	-	-	4.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/98		17,225,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/99		4,105,000	-	-	-	4.95%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/00		17,735,000	-	-	-	5.10%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/01		16,500,000	-	-	-	5.25%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/02		14,190,000	-	-	-	5.40%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/03		12,560,000	-	-	-	5.50%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/04		12,005,000	-	-	-	5.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/05		12,345,000	-	-	-	5.70%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/06		5,775,000	-	-	-	5.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/07		1,320,000	-	-	-	5.85%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/95	900,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/96	975,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/97	1,750,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/98	2,345,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/99	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/00	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/01	2,250,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/02	1,935,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/03	1,715,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/04	1,635,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/05	1,680,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/06	785,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07		180,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1994-A	Senior	Exempt	09/01/09		50,000,000	-	-	-	-	Auction	3/1,9/1	-
1994-B	Senior	Exempt	09/01/09		51,700,000	-	-	-	-	Auction	3/1,9/1	-
1994-C	Subord	Exempt	09/01/09		11,300,000	-	-	-	7.50%	Fixed	3/1,9/1	-
1996-A	Senior	Exempt	09/01/16		39,200,000	29,200,000	-	29,200,000	0.49%	Auction	3/1,9/1	-
1996-B	Senior	Exempt	09/01/04		28,800,000	-	-	-	-	Auction	3/1,9/1	-
1996-C	Subord	Exempt	09/01/12		3,500,000	3,500,000	-	3,500,000	6.70%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/14		5,500,000	5,500,000	-	5,500,000	6.75%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/15		1,000,000	1,000,000	-	1,000,000	6.80%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/16		800,000	800,000	-	800,000	6.80%	Fixed	3/1,9/1	-
1998-A	Senior	Exempt	09/01/05		46,100,000	-	-	-	-	Auction	3/1,9/1	-
1998-B	Senior	Exempt	09/01/33		42,100,000	42,100,000	-	42,100,000	0.45%	Auction	3/1,9/1	-
					455,000,000	82,100,000	-	82,100,000				-

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	12/31/2009
Parity Levels:	
Total Assets/Senior Liabilities	141.62%
Total Assets/Total Liabilities	122.64%

Reserve Funds:	
Beginning Balance	4,105,000
Additions	-
Withdrawals	-
Ending Balance	4,105,000
Reserve %	5.00%

	CHASE	AES	ESF	Total
Loan Principal Activity:				
Beginning Balance	14,806,560	450,185	-	15,256,745
Acquisitions	-	-	-	-
Capped Interest	65,908	681	-	66,589
Collections	(732,934)	(9,399)	-	(742,333)
Write-offs	(1,326)	(1)	-	(1,327)
Servicer Transfers	-	-	-	-
Ending Balance	14,138,208	441,466	-	14,579,674
Weighted Average Interest Rate	6.17%	7.51%	0.00%	6.21%
Claim Status Activity:				
Beginning Balance	97,927	-	-	97,927
Claims Filed	180,033	6,555	-	186,588
Claims Paid	(139,384)	(6,555)	-	(145,939)
Ending balance	138,576	-	-	138,576
Rejected over 6 months	-	-	-	-

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	CHASE		AES		ESF		Total	
	Principal	%	Principal	%	Principal	%	Principal	%
Guarantors:								
USAF	14,138,208	100.00%	17,021	3.86%	-	0.00%	14,155,229	97.09%
Pennsylvania	-	0.00%	424,445	96.14%	-	0.00%	424,445	2.91%
Total	14,138,208	100.00%	441,466	100.00%	-	0.00%	14,579,674	100.00%
Delinquency Status:								
31-60	1,100,875	31.93%	25,306	69.52%	-	0.00%	1,126,181	32.33%
61-90	519,785	15.08%	-	0.00%	-	0.00%	519,785	14.92%
91-120	344,341	9.99%	11,094	30.48%	-	0.00%	355,435	10.20%
121-150	243,405	7.06%	-	0.00%	-	0.00%	243,405	6.99%
151-180	249,095	7.23%	-	0.00%	-	0.00%	249,095	7.15%
181-210	384,726	11.16%	-	0.00%	-	0.00%	384,726	11.04%
211-240	191,832	5.56%	-	0.00%	-	0.00%	191,832	5.51%
241-270	220,679	6.40%	-	0.00%	-	0.00%	220,679	6.33%
Over 270	192,628	5.59%	-	0.00%	-	0.00%	192,628	5.53%
Total	3,447,366	100.00%	36,400	100.00%	-	0.00%	3,483,766	100.00%

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	CHASE			AES			ESF			Total		
	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%
Loan Type:												
Stafford Subsidized	1,536	2,645,382	18.71%	2	5,934	1.34%	-	-	0.00%	1,538	2,651,316	18.19%
Stafford Unsubsidized	615	1,059,119	7.49%	4	11,087	2.51%	-	-	0.00%	619	1,070,206	7.34%
FISL	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
PLUS	36	76,023	0.54%	-	-	0.00%	-	-	0.00%	36	76,023	0.52%
SLS	8	24,684	0.17%	-	-	0.00%	-	-	0.00%	8	24,684	0.17%
ALAS	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
Consolidation	714	10,333,000	73.09%	32	424,445	96.14%	-	-	0.00%	746	10,757,445	73.78%
Total	2,909	14,138,208	100.00%	38	441,466	100.00%	-	-	0.00%	2,947	14,579,674	100.00%
Loan Status:												
School	1	1,822	0.01%	-	-	0.00%	-	-	0.00%	1	1,822	0.01%
Grace	10	16,475	0.12%	-	-	0.00%	-	-	0.00%	10	16,475	0.11%
Deferment	527	2,125,087	15.03%	11	142,876	32.36%	-	-	0.00%	538	2,267,963	15.56%
Forbearance	217	1,190,295	8.42%	2	136,875	31.00%	-	-	0.00%	219	1,327,170	9.10%
Current	1,098	7,218,587	51.06%	16	125,315	28.39%	-	-	0.00%	1,114	7,343,902	50.37%
Delinquent	1,018	3,447,366	24.38%	9	36,400	8.25%	-	-	0.00%	1,027	3,483,766	23.89%
Claim Filed	38	138,576	0.98%	-	-	0.00%	-	-	0.00%	38	138,576	0.95%
Total	2,909	14,138,208	100.00%	38	441,466	100.00%	-	-	0.00%	2,947	14,579,674	100.00%
School Type:												
2 year	728	1,450,039	10.26%	7	25,306	5.73%	-	-	0.00%	735	1,475,345	10.12%
4 year/Consolidation	2,124	12,257,340	86.70%	31	416,160	94.27%	-	-	0.00%	2,155	12,673,500	86.93%
Graduate/Profess	31	324,238	2.29%	-	-	0.00%	-	-	0.00%	31	324,238	2.22%
Proprietary	26	106,591	0.75%	-	-	0.00%	-	-	0.00%	26	106,591	0.73%
Total	2,909	14,138,208	100.00%	38	441,466	100.00%	-	-	0.00%	2,947	14,579,674	100.00%