

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 6/30/2022 - 9/30/2022

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 122,520,000.00	\$ 10,000,000.00	\$ 132,520,000.00
Pay Downs	\$ (7,794,000.00)	\$ -	\$ (7,794,000.00)
Ending Balance	\$ 114,726,000.00	\$ 10,000,000.00	\$ 124,726,000.00
Interest Rate During Period	2.87555%	3.20232%	2.90075%

C Summary Loan Information

	6/30/2022	Change	9/30/2022
Principal Balance	\$ 146,431,421.79	\$ (8,778,748.87)	\$ 137,652,672.92
Accrued Interest to be Capitalized	\$ 573,710.89	\$ 72,173.77	\$ 645,884.66
Accrued Interest Due	\$ 3,092,554.30	\$ (77,749.26)	\$ 3,014,805.04
Total Accrued Interest	\$ 3,666,265.19	\$ (5,575.49)	\$ 3,660,689.70
Weighted Average Coupon - Gross	4.61%	0.10%	4.70%
Weighted Average Coupon - Net	4.45%	0.10%	4.55%
Weighted Average Remaining Term	147.1	1.5	148.6
Number of Borrowers	8,412	(498)	7,914
Average Borrower Indebtedness	\$ 17,407.44	\$ (13.88)	\$ 17,393.56

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D Loan Type					
	6/30/2022		Change	9/30/2022	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 16,935,903.23	11.57%	\$ (842,291.64)	\$ 16,093,611.59	11.69%
Stafford Unsubsidized	\$ 16,495,847.03	11.27%	\$ (957,182.29)	\$ 15,538,664.74	11.29%
PLUS and SLS	\$ 568,767.30	0.39%	\$ (155,700.73)	\$ 413,066.57	0.30%
Consolidation Subsidized	\$ 57,926,214.88	39.56%	\$ (3,595,467.71)	\$ 54,330,747.17	39.47%
Consolidation Unsubsidized	\$ 54,504,689.35	37.22%	\$ (3,228,106.50)	\$ 51,276,582.85	37.25%
Total	<u>\$ 146,431,421.79</u>	<u>100.00%</u>	<u>\$ (8,778,748.87)</u>	<u>\$ 137,652,672.92</u>	<u>100.00%</u>

E Loan Status					
	6/30/2022		Change	9/30/2022	
	\$	%	\$	\$	%
School	\$ 79,611.99	0.05%	\$ (26,125.00)	\$ 53,486.99	0.04%
Grace	\$ 22,625.00	0.02%	\$ 3,500.00	\$ 26,125.00	0.02%
Deferment	\$ 8,798,544.49	6.01%	\$ (661,602.41)	\$ 8,136,942.08	5.91%
Forbearance	\$ 13,396,437.09	9.15%	\$ 4,588,929.75	\$ 17,985,366.84	13.07%
Repayment Current	\$ 106,187,331.42	72.52%	\$ (12,159,278.60)	\$ 94,028,052.82	68.31%
Repayment Delinquent	\$ 17,150,978.52	11.71%	\$ (646,857.25)	\$ 16,504,121.27	11.99%
Claim Filed	\$ 795,893.28	0.54%	\$ 122,684.64	\$ 918,577.92	0.67%
Total	<u>\$ 146,431,421.79</u>	<u>100.00%</u>	<u>\$ (8,778,748.87)</u>	<u>\$ 137,652,672.92</u>	<u>100.00%</u>

F Days Delinquent					
	6/30/2022		Change	9/30/2022	
	\$	%	\$	\$	%
31-60	\$ 4,863,711.13	3.32%	\$ (7,231.04)	\$ 4,856,480.09	3.53%
61-90	\$ 4,332,891.85	2.96%	\$ (1,151,517.88)	\$ 3,181,373.97	2.31%
91-120	\$ 2,565,311.20	1.75%	\$ (625,255.60)	\$ 1,940,055.60	1.41%
121-150	\$ 1,898,766.00	1.30%	\$ (226,676.24)	\$ 1,672,089.76	1.21%
151-180	\$ 1,350,271.27	0.92%	\$ 95,686.29	\$ 1,445,957.56	1.05%
181-210	\$ 502,267.17	0.34%	\$ 548,993.07	\$ 1,051,260.24	0.76%
211-240	\$ 829,852.25	0.57%	\$ 23,859.68	\$ 853,711.93	0.62%
241-270	\$ 519,671.64	0.35%	\$ 318,044.01	\$ 837,715.65	0.61%
Over 270	\$ 288,236.01	0.20%	\$ 377,240.46	\$ 665,476.47	0.48%
Total	<u>\$ 17,150,978.52</u>	<u>11.71%</u>	<u>\$ (646,857.25)</u>	<u>\$ 16,504,121.27</u>	<u>11.99%</u>

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G School Type					
	6/30/2022		Change	9/30/2022	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 138,850,517.54	94.82%	\$ (8,515,469.84)	\$ 130,335,047.70	94.68%
2 Year	\$ 7,253,666.67	4.95%	\$ (259,491.97)	\$ 6,994,174.70	5.08%
Proprietary	\$ 327,237.58	0.22%	\$ (3,787.06)	\$ 323,450.52	0.23%
Total	<u>\$ 146,431,421.79</u>	<u>100.00%</u>	<u>\$ (8,778,748.87)</u>	<u>\$ 137,652,672.92</u>	<u>100.00%</u>

H Guarantors					
	6/30/2022		Change	9/30/2022	
	\$	%	\$	\$	%
ASA	\$ 50,409,118.30	34.43%	\$ (3,069,084.99)	\$ 47,340,033.31	34.39%
GLHEC/USAF	\$ 46,694,728.89	31.89%	\$ (2,639,363.29)	\$ 44,055,365.60	32.00%
PHEAA	\$ 24,795,882.87	16.93%	\$ (1,757,506.59)	\$ 23,038,376.28	16.74%
Others	\$ 24,531,691.73	16.75%	\$ (1,312,794.00)	\$ 23,218,897.73	16.87%
Total	<u>\$ 146,431,421.79</u>	<u>100.00%</u>	<u>\$ (8,778,748.87)</u>	<u>\$ 137,652,672.92</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2022		Change	9/30/2022		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 431,874.03	0.29%	\$ 1,514.97	\$ 433,389.00	0.31%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 5,363,137.03	3.66%	\$ (330,827.51)	\$ 5,032,309.52	3.66%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 99,112,575.14	67.69%	\$ (5,872,905.12)	\$ 93,239,670.02	67.74%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 4,503,310.90	3.08%	\$ (266,423.41)	\$ 4,236,887.49	3.08%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 30,914,118.78	21.11%	\$ (1,828,146.41)	\$ 29,085,972.37	21.13%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,106,405.91	4.17%	\$ (481,961.39)	\$ 5,624,444.52	4.09%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 146,431,421.79</u>	<u>100.00%</u>	<u>\$ (8,778,748.87)</u>	<u>\$ 137,652,672.92</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 146,431,421.79
Repurchases	\$ 130,614.98
Collections:	
Borrowers	\$ (2,198,351.39)
Guarantors	\$ (630,599.56)
Loan Consolidation	\$ (6,846,170.62)
Purchased by Servicer	\$ -
Capped Interest	\$ 774,620.01
Write-Offs	\$ (8,862.29)
Other	\$ -
Ending Balance	<u>\$ 137,652,672.92</u>

K Claim Activity

Beginning Balance	\$ 795,893.28
Claims Filed	\$ 761,340.72
Claims Paid	\$ (630,599.56)
Write-Offs	\$ (8,056.52)
Ending Balance	<u>\$ 918,577.92</u>