

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 6/30/2021 - 9/30/2021

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 145,520,000.00	\$ 10,000,000.00	\$ 155,520,000.00
Pay Downs	\$ (5,321,000.00)	\$ -	\$ (5,321,000.00)
Ending Balance	\$ 140,199,000.00	\$ 10,000,000.00	\$ 150,199,000.00
Interest Rate During Period	0.76800%	1.08797%	0.78888%

C Summary Loan Information

	6/30/2021	Change	9/30/2021
Principal Balance	\$ 167,525,474.56	\$ (4,215,837.22)	\$ 163,309,637.34
Accrued Interest to be Capitalized	\$ 657,824.11	\$ (11,705.22)	\$ 646,118.89
Accrued Interest Due	\$ 3,140,762.13	\$ 11,807.69	\$ 3,152,569.82
Total Accrued Interest	\$ 3,798,586.24	\$ 102.47	\$ 3,798,688.71
Weighted Average Coupon - Gross	4.56%	0.00%	4.57%
Weighted Average Coupon - Net	4.39%	0.01%	4.40%
Weighted Average Remaining Term	144.2	0.6	144.8
Number of Borrowers	9,790	(328)	9,462
Average Borrower Indebtedness	\$ 17,111.90	\$ 147.63	\$ 17,259.53

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D Loan Type					
	6/30/2021		Change	9/30/2021	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 17,924,182.28	10.70%	\$ (228,228.35)	\$ 17,695,953.93	10.84%
Stafford Unsubsidized	\$ 17,145,598.87	10.23%	\$ (104,653.41)	\$ 17,040,945.46	10.43%
PLUS and SLS	\$ 689,308.94	0.41%	\$ (31,780.05)	\$ 657,528.89	0.40%
Consolidation Subsidized	\$ 67,975,341.04	40.58%	\$ (1,977,893.99)	\$ 65,997,447.05	40.41%
Consolidation Unsubsidized	\$ 63,791,043.43	38.08%	\$ (1,873,281.42)	\$ 61,917,762.01	37.91%
Total	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	<u>\$ (4,215,837.22)</u>	<u>\$ 163,309,637.34</u>	<u>100.00%</u>

E Loan Status					
	6/30/2021		Change	9/30/2021	
	\$	%	\$	\$	%
School	\$ 108,861.99	0.06%	\$ -	\$ 108,861.99	0.07%
Grace	\$ 7,500.00	0.00%	\$ -	\$ 7,500.00	0.00%
Deferment	\$ 10,233,306.75	6.11%	\$ (684,508.80)	\$ 9,548,797.95	5.85%
Forbearance	\$ 16,966,870.15	10.13%	\$ 1,368,074.75	\$ 18,334,944.90	11.23%
Repayment Current	\$ 129,106,123.31	77.07%	\$ (4,248,085.92)	\$ 124,858,037.39	76.45%
Repayment Delinquent	\$ 10,652,245.14	6.36%	\$ (727,957.02)	\$ 9,924,288.12	6.08%
Claim Filed	\$ 450,567.22	0.27%	\$ 76,639.77	\$ 527,206.99	0.32%
Total	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	<u>\$ (4,215,837.22)</u>	<u>\$ 163,309,637.34</u>	<u>100.00%</u>

F Days Delinquent					
	6/30/2021		Change	9/30/2021	
	\$	%	\$	\$	%
31-60	\$ 4,022,757.55	2.40%	\$ (408,687.42)	\$ 3,614,070.13	2.21%
61-90	\$ 3,404,728.83	2.03%	\$ (1,049,994.43)	\$ 2,354,734.40	1.44%
91-120	\$ 977,647.36	0.58%	\$ 229,837.40	\$ 1,207,484.76	0.74%
121-150	\$ 789,277.78	0.47%	\$ 108,941.17	\$ 898,218.95	0.55%
151-180	\$ 370,104.41	0.22%	\$ 572,392.37	\$ 942,496.78	0.58%
181-210	\$ 333,970.03	0.20%	\$ (66,327.40)	\$ 267,642.63	0.16%
211-240	\$ 88,763.50	0.05%	\$ 151,152.17	\$ 239,915.67	0.15%
241-270	\$ 203,080.77	0.12%	\$ (56,739.81)	\$ 146,340.96	0.09%
Over 270	\$ 461,914.91	0.28%	\$ (208,531.07)	\$ 253,383.84	0.16%
Total	<u>\$ 10,652,245.14</u>	<u>6.36%</u>	<u>\$ (727,957.02)</u>	<u>\$ 9,924,288.12</u>	<u>6.08%</u>

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G School Type					
	6/30/2021		Change	9/30/2021	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 159,540,883.55	95.23%	\$ (4,156,296.77)	\$ 155,384,586.78	95.15%
2 Year	\$ 7,636,289.00	4.56%	\$ (60,697.35)	\$ 7,575,591.65	4.64%
Proprietary	\$ 348,302.01	0.21%	\$ 1,156.90	\$ 349,458.91	0.21%
Total	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	<u>\$ (4,215,837.22)</u>	<u>\$ 163,309,637.34</u>	<u>100.00%</u>

H Guarantors					
	6/30/2021		Change	9/30/2021	
	\$	%	\$	\$	%
ASA	\$ 60,515,862.91	36.12%	\$ (1,776,512.46)	\$ 58,739,350.45	35.97%
GLHEC/USAF	\$ 52,262,528.70	31.20%	\$ (1,062,674.83)	\$ 51,199,853.87	31.35%
PHEAA	\$ 28,737,590.85	17.15%	\$ (1,062,954.95)	\$ 27,674,635.90	16.95%
Others	\$ 26,009,492.10	15.53%	\$ (313,694.98)	\$ 25,695,797.12	15.73%
Total	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	<u>\$ (4,215,837.22)</u>	<u>\$ 163,309,637.34</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2021		Change	9/30/2021		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 449,484.12	0.27%	\$ (38,571.28)	\$ 410,912.84	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 5,715,872.69	3.41%	\$ (115,509.38)	\$ 5,600,363.31	3.43%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 115,951,618.50	69.21%	\$ (3,444,088.04)	\$ 112,507,530.46	68.89%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,157,657.83	3.08%	\$ (85,256.13)	\$ 5,072,401.70	3.11%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 33,828,312.56	20.19%	\$ (494,399.18)	\$ 33,333,913.38	20.41%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,422,528.86	3.83%	\$ (38,013.21)	\$ 6,384,515.65	3.91%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	<u>\$ (4,215,837.22)</u>	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 167,525,474.56
Repurchases	\$ 266,210.20
Collections:	
Borrowers	\$ (3,289,988.21)
Guarantors	\$ (634,702.32)
Loan Consolidation	\$ (1,419,482.78)
Purchased by Servicer	\$ -
Capped Interest	\$ 872,580.58
Write-Offs	\$ (10,454.69)
Other	\$ -
Ending Balance	<u>\$ 163,309,637.34</u>

K Claim Activity

Beginning Balance	\$ 450,567.22
Claims Filed	\$ 721,166.57
Claims Paid	\$ (634,702.32)
Write-Offs	\$ (9,824.48)
Ending Balance	<u>\$ 527,206.99</u>