

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 6/30/2020 - 9/30/2020

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 165,334,000.00	\$ 10,000,000.00	\$ 175,334,000.00
Pay Downs	\$ (4,664,000.00)	\$ -	\$ (4,664,000.00)
Ending Balance	\$ 160,670,000.00	\$ 10,000,000.00	\$ 170,670,000.00
Interest Rate During Period	0.85497%	1.17491%	0.87345%

C Summary Loan Information

	6/30/2020	Change	9/30/2020
Principal Balance	\$ 185,391,880.04	\$ (4,064,933.41)	\$ 181,326,946.63
Accrued Interest to be Capitalized	\$ 1,357,925.83	\$ (662,897.25)	\$ 695,028.58
Accrued Interest Due	\$ 2,554,836.67	\$ 580,107.96	\$ 3,134,944.63
Total Accrued Interest	\$ 3,912,762.50	\$ (82,789.29)	\$ 3,829,973.21
Weighted Average Coupon - Gross	4.68%	-0.14%	4.54%
Weighted Average Coupon - Net	4.50%	-0.14%	4.36%
Weighted Average Remaining Term	143.2	(0.1)	143.1
Number of Borrowers	11,138	(349)	10,789
Average Borrower Indebtedness	\$ 16,644.99	\$ 161.66	\$ 16,806.65

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D Loan Type					
	6/30/2020		Change	9/30/2020	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 19,156,592.54	10.33%	\$ (340,851.68)	\$ 18,815,740.86	10.38%
Stafford Unsubsidized	\$ 18,228,455.53	9.83%	\$ (351,612.98)	\$ 17,876,842.55	9.86%
PLUS and SLS	\$ 757,128.41	0.41%	\$ (21,988.97)	\$ 735,139.44	0.41%
Consolidation Subsidized	\$ 76,087,906.17	41.04%	\$ (1,854,514.91)	\$ 74,233,391.26	40.94%
Consolidation Unsubsidized	\$ 71,161,797.39	38.38%	\$ (1,495,964.87)	\$ 69,665,832.52	38.42%
Total	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	<u>\$ (4,064,933.41)</u>	<u>\$ 181,326,946.63</u>	<u>100.00%</u>

E Loan Status					
	6/30/2020		Change	9/30/2020	
	\$	%	\$	\$	%
School	\$ 93,736.99	0.05%	\$ 7,500.00	\$ 101,236.99	0.06%
Grace	\$ 97,076.00	0.05%	\$ (19,176.00)	\$ 77,900.00	0.04%
Deferment	\$ 10,633,877.86	5.74%	\$ 484,046.27	\$ 11,117,924.13	6.13%
Forbearance	\$ 39,202,173.95	21.15%	\$ (19,206,788.60)	\$ 19,995,385.35	11.03%
Repayment Current	\$ 127,783,511.53	68.93%	\$ 10,436,639.71	\$ 138,220,151.24	76.23%
Repayment Delinquent	\$ 7,112,308.63	3.84%	\$ 4,260,255.22	\$ 11,372,563.85	6.27%
Claim Filed	\$ 469,195.08	0.25%	\$ (27,410.01)	\$ 441,785.07	0.24%
Total	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	<u>\$ (4,064,933.41)</u>	<u>\$ 181,326,946.63</u>	<u>100.00%</u>

F Days Delinquent					
	6/30/2020		Change	9/30/2020	
	\$	%	\$	\$	%
31-60	\$ 3,253,729.76	1.76%	\$ 1,939,691.91	\$ 5,193,421.67	2.86%
61-90	\$ 1,524,340.22	0.82%	\$ 1,055,895.60	\$ 2,580,235.82	1.42%
91-120	\$ 1,052,378.72	0.57%	\$ 18,238.64	\$ 1,070,617.36	0.59%
121-150	\$ 323,330.64	0.17%	\$ 931,938.23	\$ 1,255,268.87	0.69%
151-180	\$ 427,820.74	0.23%	\$ 141,609.32	\$ 569,430.06	0.31%
181-210	\$ 195,790.15	0.11%	\$ 188,909.24	\$ 384,699.39	0.21%
211-240	\$ 72,829.77	0.04%	\$ 28,775.43	\$ 101,605.20	0.06%
241-270	\$ 108,323.69	0.06%	\$ 34,361.07	\$ 142,684.76	0.08%
Over 270	\$ 153,764.94	0.08%	\$ (79,164.22)	\$ 74,600.72	0.04%
Total	<u>\$ 7,112,308.63</u>	<u>3.84%</u>	<u>\$ 4,260,255.22</u>	<u>\$ 11,372,563.85</u>	<u>6.27%</u>

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G School Type					
	6/30/2020		Change	9/30/2020	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 177,049,851.90	95.50%	\$ (3,909,197.57)	\$ 173,140,654.33	95.49%
2 Year	\$ 7,964,492.23	4.30%	\$ (139,860.40)	\$ 7,824,631.83	4.32%
Proprietary	\$ 377,535.91	0.20%	\$ (15,875.44)	\$ 361,660.47	0.20%
Total	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	<u>\$ (4,064,933.41)</u>	<u>\$ 181,326,946.63</u>	<u>100.00%</u>

H Guarantors					
	6/30/2020		Change	9/30/2020	
	\$	%	\$	\$	%
ASA	\$ 68,916,039.07	37.17%	\$ (1,954,778.75)	\$ 66,961,260.32	36.93%
GLHEC/USAF	\$ 57,282,851.18	30.90%	\$ (1,235,460.11)	\$ 56,047,391.07	30.91%
PHEAA	\$ 31,969,677.73	17.24%	\$ (676,396.43)	\$ 31,293,281.30	17.26%
Others	\$ 27,223,312.06	14.68%	\$ (198,298.12)	\$ 27,025,013.94	14.90%
Total	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	<u>\$ (4,064,933.41)</u>	<u>\$ 181,326,946.63</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2020		Change	9/30/2020		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 500,013.32	0.27%	\$ 7,415.22	\$ 507,428.54	0.28%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,449,409.77	3.48%	\$ (134,036.81)	\$ 6,315,372.96	3.48%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 129,743,506.17	69.98%	\$ (2,928,886.42)	\$ 126,814,619.75	69.94%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,619,141.99	3.03%	\$ (150,334.22)	\$ 5,468,807.77	3.02%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 36,243,709.14	19.55%	\$ (745,575.52)	\$ 35,498,133.62	19.58%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,836,099.65	3.69%	\$ (113,515.66)	\$ 6,722,583.99	3.71%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	<u>\$ (4,064,933.41)</u>	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 185,391,880.04
Repurchases	\$ 550,294.63
Collections:	
Borrowers	\$ (3,440,343.65)
Guarantors	\$ (523,416.65)
Loan Consolidation	\$ (1,621,720.38)
Purchased by Servicer	\$ (10,142.28)
Capped Interest	\$ 987,942.14
Write-Offs	\$ (7,547.22)
Other	\$ -
Ending Balance	<u>\$ 181,326,946.63</u>

K Claim Activity

Beginning Balance	\$ 469,195.08
Claims Filed	\$ 502,511.84
Claims Paid	\$ (523,416.65)
Write-Offs	\$ (6,505.20)
Ending Balance	<u>\$ 441,785.07</u>