

Mississippi Higher Education Assistance Corporation (MHEAC)  
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
Reporting Period: 6/30/2019 - 9/30/2019

<b>A Principal Parties to the Transaction</b>
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Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

<b>B Summary Note Information</b>
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Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 187,940,000.00	\$ 10,000,000.00	\$ 197,940,000.00
Pay Downs	\$ (5,785,000.00)	\$ -	\$ (5,785,000.00)
Ending Balance	\$ 182,155,000.00	\$ 10,000,000.00	\$ 192,155,000.00
Interest Rate During Period	2.92767%	3.24658%	2.94395%

<b>C Summary Loan Information</b>
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	6/30/2019	Change	9/30/2019
Principal Balance	\$ 206,860,006.42	\$ (5,100,405.27)	\$ 201,759,601.15
Accrued Interest to be Capitalized	\$ 760,293.84	\$ (75,359.58)	\$ 684,934.26
Accrued Interest Due	\$ 2,528,584.12	\$ 140,766.25	\$ 2,669,350.37
Total Accrued Interest	\$ 3,288,877.96	\$ 65,406.67	\$ 3,354,284.63
Weighted Average Coupon - Gross	4.62%	0.04%	4.67%
Weighted Average Coupon - Net	4.43%	0.04%	4.47%
Weighted Average Remaining Term	144.1	(0.6)	143.4
Number of Borrowers	12,846	(432)	12,414
Average Borrower Indebtedness	\$ 16,103.07	\$ 149.52	\$ 16,252.59

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D Loan Type					
	6/30/2019		Change	9/30/2019	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 21,444,204.25	10.37%	\$ (435,442.00)	\$ 21,008,762.25	10.41%
Stafford Unsubsidized	\$ 20,334,048.99	9.83%	\$ (487,518.87)	\$ 19,846,530.12	9.84%
PLUS and SLS	\$ 896,733.72	0.43%	\$ (19,902.00)	\$ 876,831.72	0.43%
Consolidation Subsidized	\$ 85,243,505.04	41.21%	\$ (2,372,023.35)	\$ 82,871,481.69	41.07%
Consolidation Unsubsidized	\$ 78,941,514.42	38.16%	\$ (1,785,519.05)	\$ 77,155,995.37	38.24%
Total	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	<u>\$ (5,100,405.27)</u>	<u>\$ 201,759,601.15</u>	<u>100.00%</u>

E Loan Status					
	6/30/2019		Change	9/30/2019	
	\$	%	\$	\$	%
School	\$ 172,795.55	0.08%	\$ (26,375.00)	\$ 146,420.55	0.07%
Grace	\$ 26,375.00	0.01%	\$ 26,375.00	\$ 52,750.00	0.03%
Deferment	\$ 12,703,209.03	6.14%	\$ (1,479,657.35)	\$ 11,223,551.68	5.56%
Forbearance	\$ 19,853,560.10	9.60%	\$ (1,891,955.51)	\$ 17,961,604.59	8.90%
Repayment Current	\$ 158,693,273.17	76.72%	\$ (854,192.93)	\$ 157,839,080.24	78.23%
Repayment Delinquent	\$ 14,574,750.41	7.05%	\$ (704,048.16)	\$ 13,870,702.25	6.87%
Claim Filed	\$ 836,043.16	0.40%	\$ (170,551.32)	\$ 665,491.84	0.33%
Total	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	<u>\$ (5,100,405.27)</u>	<u>\$ 201,759,601.15</u>	<u>100.00%</u>

F Days Delinquent					
	6/30/2019		Change	9/30/2019	
	\$	%	\$	\$	%
31-60	\$ 5,585,820.73	2.70%	\$ (1,197,908.28)	\$ 4,387,912.45	2.17%
61-90	\$ 2,723,054.69	1.32%	\$ (423,082.24)	\$ 2,299,972.45	1.14%
91-120	\$ 1,993,424.40	0.96%	\$ (241,263.84)	\$ 1,752,160.56	0.87%
121-150	\$ 1,418,886.83	0.69%	\$ 510,109.84	\$ 1,928,996.67	0.96%
151-180	\$ 1,043,582.41	0.50%	\$ 191,324.83	\$ 1,234,907.24	0.61%
181-210	\$ 708,240.90	0.34%	\$ 85,382.12	\$ 793,623.02	0.39%
211-240	\$ 572,799.53	0.28%	\$ (52,086.22)	\$ 520,713.31	0.26%
241-270	\$ 271,512.44	0.13%	\$ 215,330.13	\$ 486,842.57	0.24%
Over 270	\$ 257,428.48	0.12%	\$ 208,145.50	\$ 465,573.98	0.23%
Total	<u>\$ 14,574,750.41</u>	<u>7.05%</u>	<u>\$ (704,048.16)</u>	<u>\$ 13,870,702.25</u>	<u>6.87%</u>

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G School Type					
	6/30/2019		Change	9/30/2019	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 197,957,440.69	95.70%	\$ (5,003,415.97)	\$ 192,954,024.72	95.64%
2 Year	\$ 8,525,293.42	4.12%	\$ (97,924.00)	\$ 8,427,369.42	4.18%
Proprietary	\$ 377,272.31	0.18%	\$ 934.70	\$ 378,207.01	0.19%
Total	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	<u>\$ (5,100,405.27)</u>	<u>\$ 201,759,601.15</u>	<u>100.00%</u>

H Guarantors					
	6/30/2019		Change	9/30/2019	
	\$	%	\$	\$	%
ASA	\$ 78,123,554.12	37.77%	\$ (2,524,396.14)	\$ 75,599,157.98	37.47%
GLHEC/USAF	\$ 63,860,449.98	30.87%	\$ (1,505,611.91)	\$ 62,354,838.07	30.91%
PHEAA	\$ 35,677,158.35	17.25%	\$ (665,213.27)	\$ 35,011,945.08	17.35%
Others	\$ 29,198,843.97	14.12%	\$ (405,183.95)	\$ 28,793,660.02	14.27%
Total	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	<u>\$ (5,100,405.27)</u>	<u>\$ 201,759,601.15</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2019		Change	9/30/2019		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 516,265.45	0.25%	\$ (11,892.80)	\$ 504,372.65	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 7,141,909.28	3.45%	\$ (225,470.68)	\$ 6,916,438.60	3.43%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 145,528,493.49	70.35%	\$ (3,873,166.65)	\$ 141,655,326.84	70.21%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,980,154.97	2.89%	\$ (71,669.27)	\$ 5,908,485.70	2.93%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 40,221,152.97	19.44%	\$ (774,684.73)	\$ 39,446,468.24	19.55%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 7,472,030.26	3.61%	\$ (143,521.14)	\$ 7,328,509.12	3.63%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	<u>\$ (5,100,405.27)</u>	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 206,860,006.42
Repurchases	\$ 782,638.89
Collections:	
Borrowers	\$ (3,797,651.73)
Guarantors	\$ (1,073,567.50)
Loan Consolidation	\$ (1,903,740.93)
Purchased by Servicer	\$ -
Capped Interest	\$ 902,845.99
Write-Offs	\$ (10,929.99)
Other	\$ -
Ending Balance	<u>\$ 201,759,601.15</u>

K Claim Activity
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Beginning Balance	\$ 836,043.16
Claims Filed	\$ 912,709.12
Claims Paid	\$ (1,073,567.50)
Write-Offs	\$ (9,692.94)
Ending Balance	<u>\$ 665,491.84</u>