

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 6/30/2018 - 9/30/2018

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 215,189,000.00	\$ 10,000,000.00	\$ 225,189,000.00
Pay Downs	\$ (7,674,000.00)	\$ -	\$ (7,674,000.00)
Ending Balance	\$ 207,515,000.00	\$ 10,000,000.00	\$ 217,515,000.00
Interest Rate During Period	2.76096%	3.08108%	2.77536%

C Summary Loan Information

	6/30/2018	Change	9/30/2018
Principal Balance	\$ 232,163,879.76	\$ (7,270,538.82)	\$ 224,893,340.94
Accrued Interest to be Capitalized	\$ 806,777.49	\$ (55,613.79)	\$ 751,163.70
Accrued Interest Due	\$ 2,207,724.33	\$ 73,701.23	\$ 2,281,425.56
Total Accrued Interest	\$ 3,014,501.82	\$ 18,087.44	\$ 3,032,589.26
Weighted Average Coupon - Gross	4.53%	0.07%	4.60%
Weighted Average Coupon - Net	4.33%	0.07%	4.40%
Weighted Average Remaining Term	144.5	0.2	144.7
Number of Borrowers	14,803	(541)	14,262
Average Borrower Indebtedness	\$ 15,683.57	\$ 85.14	\$ 15,768.71

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D Loan Type					
	6/30/2018		Change	9/30/2018	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 24,003,929.65	10.34%	\$ (974,667.91)	\$ 23,029,261.74	10.24%
Stafford Unsubsidized	\$ 22,739,309.74	9.79%	\$ (926,616.13)	\$ 21,812,693.61	9.70%
PLUS and SLS	\$ 1,199,054.26	0.52%	\$ (105,827.54)	\$ 1,093,226.72	0.49%
Consolidation Subsidized	\$ 95,800,957.86	41.26%	\$ (2,810,229.11)	\$ 92,990,728.75	41.35%
Consolidation Unsubsidized	\$ 88,420,628.25	38.09%	\$ (2,453,198.13)	\$ 85,967,430.12	38.23%
Total	\$ 232,163,879.76	100.00%	\$ (7,270,538.82)	\$ 224,893,340.94	100.00%

E Loan Status					
	6/30/2018		Change	9/30/2018	
	\$	%	\$	\$	%
School	\$ 230,942.54	0.10%	\$ (5,501.99)	\$ 225,440.55	0.10%
Grace	\$ 60,301.00	0.03%	\$ (41,399.00)	\$ 18,902.00	0.01%
Deferment	\$ 16,341,431.53	7.04%	\$ (1,500,762.73)	\$ 14,840,668.80	6.60%
Forbearance	\$ 21,041,823.27	9.06%	\$ (81,218.00)	\$ 20,960,605.27	9.32%
Repayment Current	\$ 173,599,687.78	74.77%	\$ (1,741,572.62)	\$ 171,858,115.16	76.42%
Repayment Delinquent	\$ 19,981,223.71	8.61%	\$ (4,491,816.62)	\$ 15,489,407.09	6.89%
Claim Filed	\$ 908,469.93	0.39%	\$ 591,732.14	\$ 1,500,202.07	0.67%
Total	\$ 232,163,879.76	100.00%	\$ (7,270,538.82)	\$ 224,893,340.94	100.00%

F Days Delinquent					
	6/30/2018		Change	9/30/2018	
	\$	%	\$	\$	%
31-60	\$ 6,639,660.99	2.86%	\$ (1,092,997.69)	\$ 5,546,663.30	2.47%
61-90	\$ 3,609,909.22	1.55%	\$ (1,209,700.63)	\$ 2,400,208.59	1.07%
91-120	\$ 2,616,166.53	1.13%	\$ (215,692.58)	\$ 2,400,473.95	1.07%
121-150	\$ 2,308,831.10	0.99%	\$ (582,258.20)	\$ 1,726,572.90	0.77%
151-180	\$ 1,575,051.02	0.68%	\$ (513,999.73)	\$ 1,061,051.29	0.47%
181-210	\$ 1,147,506.30	0.49%	\$ (569,916.82)	\$ 577,589.48	0.26%
211-240	\$ 561,882.72	0.24%	\$ 63,829.50	\$ 625,712.22	0.28%
241-270	\$ 547,331.85	0.24%	\$ 75,819.93	\$ 623,151.78	0.28%
Over 270	\$ 974,883.98	0.42%	\$ (446,900.40)	\$ 527,983.58	0.23%
Total	\$ 19,981,223.71	8.61%	\$ (4,491,816.62)	\$ 15,489,407.09	6.89%

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G School Type					
	6/30/2018		Change	9/30/2018	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 222,468,072.89	95.82%	\$ (7,056,346.76)	\$ 215,411,726.13	95.78%
2 Year	\$ 9,307,036.97	4.01%	\$ (195,037.40)	\$ 9,111,999.57	4.05%
Proprietary	\$ 388,769.90	0.17%	\$ (19,154.66)	\$ 369,615.24	0.16%
Total	<u>\$ 232,163,879.76</u>	<u>100.00%</u>	<u>\$ (7,270,538.82)</u>	<u>\$ 224,893,340.94</u>	<u>100.00%</u>

H Guarantors					
	6/30/2018		Change	9/30/2018	
	\$	%	\$	\$	%
ASA	\$ 89,043,895.53	38.35%	\$ (2,760,512.92)	\$ 86,283,382.61	38.37%
GLHEC/USAF	\$ 70,630,570.54	30.42%	\$ (1,964,824.01)	\$ 68,665,746.53	30.53%
PHEAA	\$ 40,605,797.93	17.49%	\$ (1,397,756.52)	\$ 39,208,041.41	17.43%
Others	\$ 31,883,615.76	13.73%	\$ (1,147,445.37)	\$ 30,736,170.39	13.67%
Total	<u>\$ 232,163,879.76</u>	<u>100.00%</u>	<u>\$ (7,270,538.82)</u>	<u>\$ 224,893,340.94</u>	<u>100.00%</u>

I Disbursement Date						
	6/30/2018		Change	9/30/2018		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 557,032.30	0.24%	\$ (2,456.71)	\$ 554,575.59	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 7,772,244.95	3.35%	\$ (251,614.34)	\$ 7,520,630.61	3.34%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 164,016,061.06	70.65%	\$ (4,716,585.44)	\$ 159,299,475.62	70.83%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 6,729,154.23	2.90%	\$ (262,430.24)	\$ 6,466,723.99	2.88%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 44,723,049.66	19.26%	\$ (1,809,266.74)	\$ 42,913,782.92	19.08%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 8,366,337.56	3.60%	\$ (228,185.35)	\$ 8,138,152.21	3.62%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 232,163,879.76</u>	<u>100.00%</u>	<u>\$ (7,270,538.82)</u>	<u>\$ 224,893,340.94</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 232,163,879.76
Repurchases	\$ 410,266.21
Collections:	
Borrowers	\$ (4,565,114.48)
Guarantors	\$ (1,397,002.66)
Loan Consolidation	\$ (2,713,853.08)
Purchased by Servicer	\$ -
Capped Interest	\$ 1,014,449.66
Write-Offs	\$ (19,284.47)
Other	\$ -
Ending Balance	<u>\$ 224,893,340.94</u>

K Claim Activity

Beginning Balance	\$ 908,469.93
Claims Filed	\$ 2,006,467.81
Claims Paid	\$ (1,397,002.66)
Write-Offs	\$ (17,733.01)
Ending Balance	<u>\$ 1,500,202.07</u>