

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 3/31/2021 - 6/30/2021

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 151,096,000.00	\$ 10,000,000.00	\$ 161,096,000.00
Pay Downs	\$ (5,576,000.00)	\$ -	\$ (5,576,000.00)
Ending Balance	\$ 145,520,000.00	\$ 10,000,000.00	\$ 155,520,000.00
Interest Rate During Period	0.78100%	1.10091%	0.80118%

C Summary Loan Information

	3/31/2021	Change	6/30/2021
Principal Balance	\$ 172,176,405.51	\$ (4,650,930.95)	\$ 167,525,474.56
Accrued Interest to be Capitalized	\$ 762,168.62	\$ (104,344.51)	\$ 657,824.11
Accrued Interest Due	\$ 2,966,369.78	\$ 174,392.35	\$ 3,140,762.13
Total Accrued Interest	\$ 3,728,538.40	\$ 70,047.84	\$ 3,798,586.24
Weighted Average Coupon - Gross	4.55%	0.01%	4.56%
Weighted Average Coupon - Net	4.38%	0.01%	4.39%
Weighted Average Remaining Term	144.0	0.2	144.2
Number of Borrowers	10,103	(313)	9,790
Average Borrower Indebtedness	\$ 17,042.11	\$ 69.79	\$ 17,111.90

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 3/31/2021 - 6/30/2021

D Loan Type					
	3/31/2021		Change	6/30/2021	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 18,226,985.66	10.59%	\$ (302,803.38)	\$ 17,924,182.28	10.70%
Stafford Unsubsidized	\$ 17,410,209.44	10.11%	\$ (264,610.57)	\$ 17,145,598.87	10.23%
PLUS and SLS	\$ 709,586.51	0.41%	\$ (20,277.57)	\$ 689,308.94	0.41%
Consolidation Subsidized	\$ 70,168,549.12	40.75%	\$ (2,193,208.08)	\$ 67,975,341.04	40.58%
Consolidation Unsubsidized	\$ 65,661,074.78	38.14%	\$ (1,870,031.35)	\$ 63,791,043.43	38.08%
Total	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	<u>\$ (4,650,930.95)</u>	<u>\$ 167,525,474.56</u>	<u>100.00%</u>

E Loan Status					
	3/31/2021		Change	6/30/2021	
	\$	%	\$	\$	%
School	\$ 116,361.99	0.07%	\$ (7,500.00)	\$ 108,861.99	0.06%
Grace	\$ 62,775.00	0.04%	\$ (55,275.00)	\$ 7,500.00	0.00%
Deferment	\$ 10,949,411.41	6.36%	\$ (716,104.66)	\$ 10,233,306.75	6.11%
Forbearance	\$ 22,013,266.91	12.79%	\$ (5,046,396.76)	\$ 16,966,870.15	10.13%
Repayment Current	\$ 130,336,320.73	75.70%	\$ (1,230,197.42)	\$ 129,106,123.31	77.07%
Repayment Delinquent	\$ 8,281,463.72	4.81%	\$ 2,370,781.42	\$ 10,652,245.14	6.36%
Claim Filed	\$ 416,805.75	0.24%	\$ 33,761.47	\$ 450,567.22	0.27%
Total	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	<u>\$ (4,650,930.95)</u>	<u>\$ 167,525,474.56</u>	<u>100.00%</u>

F Days Delinquent					
	3/31/2021		Change	6/30/2021	
	\$	%	\$	\$	%
31-60	\$ 2,897,057.91	1.68%	\$ 1,125,699.64	\$ 4,022,757.55	2.40%
61-90	\$ 2,243,350.16	1.30%	\$ 1,161,378.67	\$ 3,404,728.83	2.03%
91-120	\$ 715,581.49	0.42%	\$ 262,065.87	\$ 977,647.36	0.58%
121-150	\$ 566,391.65	0.33%	\$ 222,886.13	\$ 789,277.78	0.47%
151-180	\$ 540,762.95	0.31%	\$ (170,658.54)	\$ 370,104.41	0.22%
181-210	\$ 319,459.47	0.19%	\$ 14,510.56	\$ 333,970.03	0.20%
211-240	\$ 702,169.33	0.41%	\$ (613,405.83)	\$ 88,763.50	0.05%
241-270	\$ 39,572.79	0.02%	\$ 163,507.98	\$ 203,080.77	0.12%
Over 270	\$ 257,117.97	0.15%	\$ 204,796.94	\$ 461,914.91	0.28%
Total	<u>\$ 8,281,463.72</u>	<u>4.81%</u>	<u>\$ 2,370,781.42</u>	<u>\$ 10,652,245.14</u>	<u>6.36%</u>

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 3/31/2021 - 6/30/2021

G School Type					
	3/31/2021		Change	6/30/2021	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 164,102,499.70	95.31%	\$ (4,561,616.15)	\$ 159,540,883.55	95.23%
2 Year	\$ 7,726,872.60	4.49%	\$ (90,583.60)	\$ 7,636,289.00	4.56%
Proprietary	\$ 347,033.21	0.20%	\$ 1,268.80	\$ 348,302.01	0.21%
Total	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	<u>\$ (4,650,930.95)</u>	<u>\$ 167,525,474.56</u>	<u>100.00%</u>

H Guarantors					
	3/31/2021		Change	6/30/2021	
	\$	%	\$	\$	%
ASA	\$ 62,716,567.02	36.43%	\$ (2,200,704.11)	\$ 60,515,862.91	36.12%
GLHEC/USAF	\$ 53,463,731.20	31.05%	\$ (1,201,202.50)	\$ 52,262,528.70	31.20%
PHEAA	\$ 29,580,982.17	17.18%	\$ (843,391.32)	\$ 28,737,590.85	17.15%
Others	\$ 26,415,125.12	15.34%	\$ (405,633.02)	\$ 26,009,492.10	15.53%
Total	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	<u>\$ (4,650,930.95)</u>	<u>\$ 167,525,474.56</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2021		Change	6/30/2021		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 448,364.03	0.26%	\$ 1,120.09	\$ 449,484.12	0.27%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 5,939,729.91	3.45%	\$ (223,857.22)	\$ 5,715,872.69	3.41%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 119,509,104.44	69.41%	\$ (3,557,485.94)	\$ 115,951,618.50	69.21%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,289,812.27	3.07%	\$ (132,154.44)	\$ 5,157,657.83	3.08%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 34,465,729.68	20.02%	\$ (637,417.12)	\$ 33,828,312.56	20.19%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,523,665.18	3.79%	\$ (101,136.32)	\$ 6,422,528.86	3.83%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	<u>\$ (4,650,930.95)</u>	<u>\$ 167,525,474.56</u>	<u>100.00%</u>	

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 3/31/2021 - 6/30/2021

J Principal Activity

Beginning Balance	\$ 172,176,405.51
Repurchases	\$ 208,020.14
Collections:	
Borrowers	\$ (3,251,400.42)
Guarantors	\$ (570,740.39)
Loan Consolidation	\$ (1,813,336.51)
Purchased by Servicer	\$ -
Capped Interest	\$ 786,933.72
Write-Offs	\$ (10,407.49)
Other	\$ -
Ending Balance	<u>\$ 167,525,474.56</u>

K Claim Activity

Beginning Balance	\$ 416,805.75
Claims Filed	\$ 614,175.72
Claims Paid	\$ (570,740.39)
Write-Offs	\$ (9,673.86)
Ending Balance	<u>\$ 450,567.22</u>