

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 3/31/2020 - 6/30/2020

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 171,024,000.00	\$ 10,000,000.00	\$ 181,024,000.00
Pay Downs	\$ (5,690,000.00)	\$ -	\$ (5,690,000.00)
Ending Balance	\$ 165,334,000.00	\$ 10,000,000.00	\$ 175,334,000.00
Interest Rate During Period	1.17675%	1.49338%	1.19448%

C Summary Loan Information

	3/31/2020	Change	6/30/2020
Principal Balance	\$ 190,572,581.67	\$ (5,180,701.63)	\$ 185,391,880.04
Accrued Interest to be Capitalized	\$ 778,693.86	\$ 579,231.97	\$ 1,357,925.83
Accrued Interest Due	\$ 2,766,446.21	\$ (211,609.54)	\$ 2,554,836.67
Total Accrued Interest	\$ 3,545,140.07	\$ 367,622.43	\$ 3,912,762.50
Weighted Average Coupon - Gross	4.68%	0.00%	4.68%
Weighted Average Coupon - Net	4.49%	0.01%	4.50%
Weighted Average Remaining Term	143.0	0.2	143.2
Number of Borrowers	11,545	(407)	11,138
Average Borrower Indebtedness	\$ 16,506.94	\$ 138.05	\$ 16,644.99

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D Loan Type					
	3/31/2020		Change	6/30/2020	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 19,747,083.07	10.36%	\$ (590,490.53)	\$ 19,156,592.54	10.33%
Stafford Unsubsidized	\$ 18,633,172.02	9.78%	\$ (404,716.49)	\$ 18,228,455.53	9.83%
PLUS and SLS	\$ 782,464.71	0.41%	\$ (25,336.30)	\$ 757,128.41	0.41%
Consolidation Subsidized	\$ 78,419,877.99	41.15%	\$ (2,331,971.82)	\$ 76,087,906.17	41.04%
Consolidation Unsubsidized	\$ 72,989,983.88	38.30%	\$ (1,828,186.49)	\$ 71,161,797.39	38.38%
Total	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	<u>\$ (5,180,701.63)</u>	<u>\$ 185,391,880.04</u>	<u>100.00%</u>

E Loan Status					
	3/31/2020		Change	6/30/2020	
	\$	%	\$	\$	%
School	\$ 190,812.99	0.10%	\$ (97,076.00)	\$ 93,736.99	0.05%
Grace	\$ -	0.00%	\$ 97,076.00	\$ 97,076.00	0.05%
Deferment	\$ 11,221,319.71	5.89%	\$ (587,441.85)	\$ 10,633,877.86	5.74%
Forbearance	\$ 22,847,744.08	11.99%	\$ 16,354,429.87	\$ 39,202,173.95	21.15%
Repayment Current	\$ 142,956,157.10	75.01%	\$ (15,172,645.57)	\$ 127,783,511.53	68.93%
Repayment Delinquent	\$ 12,552,202.19	6.59%	\$ (5,439,893.56)	\$ 7,112,308.63	3.84%
Claim Filed	\$ 804,345.60	0.42%	\$ (335,150.52)	\$ 469,195.08	0.25%
Total	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	<u>\$ (5,180,701.63)</u>	<u>\$ 185,391,880.04</u>	<u>100.00%</u>

F Days Delinquent					
	3/31/2020		Change	6/30/2020	
	\$	%	\$	\$	%
31-60	\$ 4,388,894.63	2.30%	\$ (1,135,164.87)	\$ 3,253,729.76	1.76%
61-90	\$ 2,516,628.28	1.32%	\$ (992,288.06)	\$ 1,524,340.22	0.82%
91-120	\$ 1,501,620.57	0.79%	\$ (449,241.85)	\$ 1,052,378.72	0.57%
121-150	\$ 1,213,198.43	0.64%	\$ (889,867.79)	\$ 323,330.64	0.17%
151-180	\$ 880,402.96	0.46%	\$ (452,582.22)	\$ 427,820.74	0.23%
181-210	\$ 1,016,605.20	0.53%	\$ (820,815.05)	\$ 195,790.15	0.11%
211-240	\$ 318,580.83	0.17%	\$ (245,751.06)	\$ 72,829.77	0.04%
241-270	\$ 302,859.95	0.16%	\$ (194,536.26)	\$ 108,323.69	0.06%
Over 270	\$ 413,411.34	0.22%	\$ (259,646.40)	\$ 153,764.94	0.08%
Total	<u>\$ 12,552,202.19</u>	<u>6.59%</u>	<u>\$ (5,439,893.56)</u>	<u>\$ 7,112,308.63</u>	<u>3.84%</u>

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G School Type					
	3/31/2020		Change	6/30/2020	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 182,047,207.12	95.53%	\$ (4,997,355.22)	\$ 177,049,851.90	95.50%
2 Year	\$ 8,143,902.92	4.27%	\$ (179,410.69)	\$ 7,964,492.23	4.30%
Proprietary	\$ 381,471.63	0.20%	\$ (3,935.72)	\$ 377,535.91	0.20%
Total	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	<u>\$ (5,180,701.63)</u>	<u>\$ 185,391,880.04</u>	<u>100.00%</u>

H Guarantors					
	3/31/2020		Change	6/30/2020	
	\$	%	\$	\$	%
ASA	\$ 71,224,920.13	37.37%	\$ (2,308,881.06)	\$ 68,916,039.07	37.17%
GLHEC/USAF	\$ 58,783,895.27	30.85%	\$ (1,501,044.09)	\$ 57,282,851.18	30.90%
PHEAA	\$ 32,855,962.73	17.24%	\$ (886,285.00)	\$ 31,969,677.73	17.24%
Others	\$ 27,707,803.54	14.54%	\$ (484,491.48)	\$ 27,223,312.06	14.68%
Total	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	<u>\$ (5,180,701.63)</u>	<u>\$ 185,391,880.04</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2020		Change	6/30/2020		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 501,341.81	0.26%	\$ (1,328.49)	\$ 500,013.32	0.27%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,531,436.60	3.43%	\$ (82,026.83)	\$ 6,449,409.77	3.48%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 133,743,636.46	70.18%	\$ (4,000,130.29)	\$ 129,743,506.17	69.98%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,738,340.50	3.01%	\$ (119,198.51)	\$ 5,619,141.99	3.03%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 37,071,660.12	19.45%	\$ (827,950.98)	\$ 36,243,709.14	19.55%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,986,166.18	3.67%	\$ (150,066.53)	\$ 6,836,099.65	3.69%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	<u>\$ (5,180,701.63)</u>	<u>\$ 185,391,880.04</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 190,572,581.67
Repurchases	\$ 415,763.73
Collections:	
Borrowers	\$ (3,349,273.29)
Guarantors	\$ (1,030,166.66)
Loan Consolidation	\$ (1,855,048.79)
Purchased by Servicer	\$ -
Capped Interest	\$ 651,050.86
Write-Offs	\$ (13,027.48)
Other	\$ -
Ending Balance	<u>\$ 185,391,880.04</u>

K Claim Activity

Beginning Balance	\$ 804,345.60
Claims Filed	\$ 707,063.34
Claims Paid	\$ (1,030,166.66)
Write-Offs	\$ (12,047.20)
Ending Balance	<u>\$ 469,195.08</u>