

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 3/31/2019 - 6/30/2019

**A Principal Parties to the Transaction**

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

**B Summary Note Information**

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 194,305,000.00	\$ 10,000,000.00	\$ 204,305,000.00
Pay Downs	\$ (6,365,000.00)	\$ -	\$ (6,365,000.00)
Ending Balance	\$ 187,940,000.00	\$ 10,000,000.00	\$ 197,940,000.00
Interest Rate During Period	3.14003%	3.45978%	3.15586%

**C Summary Loan Information**

	3/31/2019	Change	6/30/2019
Principal Balance	\$ 212,390,586.45	\$ (5,530,580.03)	\$ 206,860,006.42
Accrued Interest to be Capitalized	\$ 759,459.30	\$ 834.54	\$ 760,293.84
Accrued Interest Due	\$ 2,434,180.86	\$ 94,403.26	\$ 2,528,584.12
Total Accrued Interest	\$ 3,193,640.16	\$ 95,237.80	\$ 3,288,877.96
Weighted Average Coupon - Gross	4.62%	0.00%	4.62%
Weighted Average Coupon - Net	4.42%	0.01%	4.43%
Weighted Average Remaining Term	144.2	(0.1)	144.1
Number of Borrowers	13,279	(433)	12,846
Average Borrower Indebtedness	\$ 15,994.47	\$ 108.60	\$ 16,103.07

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D Loan Type					
	3/31/2019		Change	6/30/2019	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 21,857,419.58	10.29%	\$ (413,215.33)	\$ 21,444,204.25	10.37%
Stafford Unsubsidized	\$ 20,757,865.77	9.77%	\$ (423,816.78)	\$ 20,334,048.99	9.83%
PLUS and SLS	\$ 978,506.35	0.46%	\$ (81,772.63)	\$ 896,733.72	0.43%
Consolidation Subsidized	\$ 87,621,727.38	41.25%	\$ (2,378,222.34)	\$ 85,243,505.04	41.21%
Consolidation Unsubsidized	\$ 81,175,067.37	38.22%	\$ (2,233,552.95)	\$ 78,941,514.42	38.16%
<b>Total</b>	<b>\$ 212,390,586.45</b>	<b>100.00%</b>	<b>\$ (5,530,580.03)</b>	<b>\$ 206,860,006.42</b>	<b>100.00%</b>

E Loan Status					
	3/31/2019		Change	6/30/2019	
	\$	%	\$	\$	%
School	\$ 173,045.55	0.08%	\$ (250.00)	\$ 172,795.55	0.08%
Grace	\$ 36,129.00	0.02%	\$ (9,754.00)	\$ 26,375.00	0.01%
Deferment	\$ 13,594,652.63	6.40%	\$ (891,443.60)	\$ 12,703,209.03	6.14%
Forbearance	\$ 21,401,283.62	10.08%	\$ (1,547,723.52)	\$ 19,853,560.10	9.60%
Repayment Current	\$ 162,596,351.35	76.56%	\$ (3,903,078.18)	\$ 158,693,273.17	76.72%
Repayment Delinquent	\$ 13,728,261.01	6.46%	\$ 846,489.40	\$ 14,574,750.41	7.05%
Claim Filed	\$ 860,863.29	0.41%	\$ (24,820.13)	\$ 836,043.16	0.40%
<b>Total</b>	<b>\$ 212,390,586.45</b>	<b>100.00%</b>	<b>\$ (5,530,580.03)</b>	<b>\$ 206,860,006.42</b>	<b>100.00%</b>

F Days Delinquent					
	3/31/2019		Change	6/30/2019	
	\$	%	\$	\$	%
31-60	\$ 5,562,619.45	2.62%	\$ 23,201.28	\$ 5,585,820.73	2.70%
61-90	\$ 3,019,027.20	1.42%	\$ (295,972.51)	\$ 2,723,054.69	1.32%
91-120	\$ 1,409,465.36	0.66%	\$ 583,959.04	\$ 1,993,424.40	0.96%
121-150	\$ 1,398,613.47	0.66%	\$ 20,273.36	\$ 1,418,886.83	0.69%
151-180	\$ 732,334.89	0.34%	\$ 311,247.52	\$ 1,043,582.41	0.50%
181-210	\$ 595,130.06	0.28%	\$ 113,110.84	\$ 708,240.90	0.34%
211-240	\$ 342,990.27	0.16%	\$ 229,809.26	\$ 572,799.53	0.28%
241-270	\$ 263,765.45	0.12%	\$ 7,746.99	\$ 271,512.44	0.13%
Over 270	\$ 404,314.86	0.19%	\$ (146,886.38)	\$ 257,428.48	0.12%
<b>Total</b>	<b>\$ 13,728,261.01</b>	<b>6.46%</b>	<b>\$ 846,489.40</b>	<b>\$ 14,574,750.41</b>	<b>7.05%</b>

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G School Type					
	3/31/2019		Change	6/30/2019	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 203,342,991.62	95.74%	\$ (5,385,550.93)	\$ 197,957,440.69	95.70%
2 Year	\$ 8,669,505.62	4.08%	\$ (144,212.20)	\$ 8,525,293.42	4.12%
Proprietary	\$ 378,089.21	0.18%	\$ (816.90)	\$ 377,272.31	0.18%
Total	<u>\$ 212,390,586.45</u>	<u>100.00%</u>	<u>\$ (5,530,580.03)</u>	<u>\$ 206,860,006.42</u>	<u>100.00%</u>

H Guarantors					
	3/31/2019		Change	6/30/2019	
	\$	%	\$	\$	%
ASA	\$ 80,646,259.61	37.97%	\$ (2,522,705.49)	\$ 78,123,554.12	37.77%
GLHEC/USAF	\$ 65,193,462.71	30.70%	\$ (1,333,012.73)	\$ 63,860,449.98	30.87%
PHEAA	\$ 36,983,155.75	17.41%	\$ (1,305,997.40)	\$ 35,677,158.35	17.25%
Others	\$ 29,567,708.38	13.92%	\$ (368,864.41)	\$ 29,198,843.97	14.12%
Total	<u>\$ 212,390,586.45</u>	<u>100.00%</u>	<u>\$ (5,530,580.03)</u>	<u>\$ 206,860,006.42</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2019		Change	6/30/2019		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 521,549.89	0.25%	\$ (5,284.44)	\$ 516,265.45	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 7,201,980.53	3.39%	\$ (60,071.25)	\$ 7,141,909.28	3.45%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 149,863,596.12	70.56%	\$ (4,335,102.63)	\$ 145,528,493.49	70.35%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 6,107,333.81	2.88%	\$ (127,178.84)	\$ 5,980,154.97	2.89%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 40,991,367.44	19.30%	\$ (770,214.47)	\$ 40,221,152.97	19.44%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 7,704,758.66	3.63%	\$ (232,728.40)	\$ 7,472,030.26	3.61%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 212,390,586.45</u>	<u>100.00%</u>	<u>\$ (5,530,580.03)</u>	<u>\$ 206,860,006.42</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 212,390,586.45
Repurchases	\$ 817,617.51
Collections:	
Borrowers	\$ (3,984,400.15)
Guarantors	\$ (1,076,214.97)
Loan Consolidation	\$ (2,132,419.06)
Purchased by Servicer	\$ -
Capped Interest	\$ 860,432.64
Write-Offs	\$ (15,596.00)
Other	\$ -
Ending Balance	<u>\$ 206,860,006.42</u>

K Claim Activity
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Beginning Balance	\$ 860,863.29
Claims Filed	\$ 1,066,003.55
Claims Paid	\$ (1,076,214.97)
Write-Offs	\$ (14,608.71)
Ending Balance	<u>\$ 836,043.16</u>