

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 3/31/2018 - 6/30/2018

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 223,663,000.00	\$ 10,000,000.00	\$ 233,663,000.00
Pay Downs	\$ (8,474,000.00)	\$ -	\$ (8,474,000.00)
Ending Balance	\$ 215,189,000.00	\$ 10,000,000.00	\$ 225,189,000.00
Interest Rate During Period	2.60389%	2.92447%	2.61783%

C Summary Loan Information

	3/31/2018	Change	6/30/2018
Principal Balance	\$ 239,687,321.81	\$ (7,523,442.05)	\$ 232,163,879.76
Accrued Interest to be Capitalized	\$ 819,914.80	\$ (13,137.31)	\$ 806,777.49
Accrued Interest Due	\$ 2,122,623.82	\$ 85,100.51	\$ 2,207,724.33
Total Accrued Interest	\$ 2,942,538.62	\$ 71,963.20	\$ 3,014,501.82
Weighted Average Coupon - Gross	4.53%	0.00%	4.53%
Weighted Average Coupon - Net	4.33%	0.00%	4.33%
Weighted Average Remaining Term	145.3	(0.8)	144.5
Number of Borrowers	15,346	(543)	14,803
Average Borrower Indebtedness	\$ 15,618.88	\$ 64.69	\$ 15,683.57

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D Loan Type					
	3/31/2018		Change	6/30/2018	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 24,911,487.40	10.39%	\$ (907,557.75)	\$ 24,003,929.65	10.34%
Stafford Unsubsidized	\$ 23,505,467.86	9.81%	\$ (766,158.12)	\$ 22,739,309.74	9.79%
PLUS and SLS	\$ 1,265,420.99	0.53%	\$ (66,366.73)	\$ 1,199,054.26	0.52%
Consolidation Subsidized	\$ 98,789,917.19	41.22%	\$ (2,988,959.33)	\$ 95,800,957.86	41.26%
Consolidation Unsubsidized	\$ 91,215,028.37	38.06%	\$ (2,794,400.12)	\$ 88,420,628.25	38.09%
Total	\$ 239,687,321.81	100.00%	\$ (7,523,442.05)	\$ 232,163,879.76	100.00%

E Loan Status					
	3/31/2018		Change	6/30/2018	
	\$	%	\$	\$	%
School	\$ 227,993.54	0.10%	\$ 2,949.00	\$ 230,942.54	0.10%
Grace	\$ 64,676.00	0.03%	\$ (4,375.00)	\$ 60,301.00	0.03%
Deferment	\$ 17,534,462.69	7.32%	\$ (1,193,031.16)	\$ 16,341,431.53	7.04%
Forbearance	\$ 21,854,856.44	9.12%	\$ (813,033.17)	\$ 21,041,823.27	9.06%
Repayment Current	\$ 179,022,769.67	74.69%	\$ (5,423,081.89)	\$ 173,599,687.78	74.77%
Repayment Delinquent	\$ 19,672,181.64	8.21%	\$ 309,042.07	\$ 19,981,223.71	8.61%
Claim Filed	\$ 1,310,381.83	0.55%	\$ (401,911.90)	\$ 908,469.93	0.39%
Total	\$ 239,687,321.81	100.00%	\$ (7,523,442.05)	\$ 232,163,879.76	100.00%

F Days Delinquent					
	3/31/2018		Change	6/30/2018	
	\$	%	\$	\$	%
31-60	\$ 6,900,734.89	2.88%	\$ (261,073.90)	\$ 6,639,660.99	2.86%
61-90	\$ 3,995,268.07	1.67%	\$ (385,358.85)	\$ 3,609,909.22	1.55%
91-120	\$ 2,724,191.14	1.14%	\$ (108,024.61)	\$ 2,616,166.53	1.13%
121-150	\$ 1,796,048.37	0.75%	\$ 512,782.73	\$ 2,308,831.10	0.99%
151-180	\$ 1,444,861.06	0.60%	\$ 130,189.96	\$ 1,575,051.02	0.68%
181-210	\$ 1,099,561.88	0.46%	\$ 47,944.42	\$ 1,147,506.30	0.49%
211-240	\$ 693,446.41	0.29%	\$ (131,563.69)	\$ 561,882.72	0.24%
241-270	\$ 364,305.18	0.15%	\$ 183,026.67	\$ 547,331.85	0.24%
Over 270	\$ 653,764.64	0.27%	\$ 321,119.34	\$ 974,883.98	0.42%
Total	\$ 19,672,181.64	8.21%	\$ 309,042.07	\$ 19,981,223.71	8.61%

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G School Type					
	3/31/2018		Change	6/30/2018	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 229,698,944.34	95.83%	\$ (7,230,871.45)	\$ 222,468,072.89	95.82%
2 Year	\$ 9,589,522.84	4.00%	\$ (282,485.87)	\$ 9,307,036.97	4.01%
Proprietary	\$ 398,854.63	0.17%	\$ (10,084.73)	\$ 388,769.90	0.17%
Total	<u>\$ 239,687,321.81</u>	<u>100.00%</u>	<u>\$ (7,523,442.05)</u>	<u>\$ 232,163,879.76</u>	<u>100.00%</u>

H Guarantors					
	3/31/2018		Change	6/30/2018	
	\$	%	\$	\$	%
ASA	\$ 91,925,239.80	38.35%	\$ (2,881,344.27)	\$ 89,043,895.53	38.35%
GLHEC/USAF	\$ 73,042,879.07	30.47%	\$ (2,412,308.53)	\$ 70,630,570.54	30.42%
PHEAA	\$ 42,183,904.26	17.60%	\$ (1,578,106.33)	\$ 40,605,797.93	17.49%
Others	\$ 32,535,298.68	13.57%	\$ (651,682.92)	\$ 31,883,615.76	13.73%
Total	<u>\$ 239,687,321.81</u>	<u>100.00%</u>	<u>\$ (7,523,442.05)</u>	<u>\$ 232,163,879.76</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2018		Change	6/30/2018		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 583,883.86	0.24%	\$ (26,851.56)	\$ 557,032.30	0.24%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 8,079,978.05	3.37%	\$ (307,733.10)	\$ 7,772,244.95	3.35%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 169,298,811.99	70.63%	\$ (5,282,750.93)	\$ 164,016,061.06	70.65%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 6,990,156.28	2.92%	\$ (261,002.05)	\$ 6,729,154.23	2.90%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 46,145,943.57	19.25%	\$ (1,422,893.91)	\$ 44,723,049.66	19.26%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 8,588,548.06	3.58%	\$ (222,210.50)	\$ 8,366,337.56	3.60%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 239,687,321.81</u>	<u>100.00%</u>	<u>\$ (7,523,442.05)</u>	<u>\$ 232,163,879.76</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 239,687,321.81
Repurchases	\$ 594,512.84
Collections:	
Borrowers	\$ (4,342,674.37)
Guarantors	\$ (1,760,743.08)
Loan Consolidation	\$ (2,884,812.76)
Purchased by Servicer	\$ -
Capped Interest	\$ 903,713.77
Write-Offs	\$ (33,438.45)
Other	\$ -
Ending Balance	<u>\$ 232,163,879.76</u>

K Claim Activity

Beginning Balance	\$ 1,310,381.83
Claims Filed	\$ 1,390,977.42
Claims Paid	\$ (1,760,743.08)
Write-Offs	\$ (32,146.24)
Ending Balance	<u>\$ 908,469.93</u>