

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2021 - 3/31/2022

<b>A Principal Parties to the Transaction</b>
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Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

<b>B Summary Note Information</b>
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Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 135,204,000.00	\$ 10,000,000.00	\$ 145,204,000.00
Pay Downs	\$ (6,458,000.00)	\$ -	\$ (6,458,000.00)
Ending Balance	\$ 128,746,000.00	\$ 10,000,000.00	\$ 138,746,000.00
Interest Rate During Period	0.83686%	1.15791%	0.85941%

<b>C Summary Loan Information</b>
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	12/31/2021	Change	3/31/2022
Principal Balance	\$ 157,534,190.05	\$ (5,320,280.30)	\$ 152,213,909.75
Accrued Interest to be Capitalized	\$ 630,609.33	\$ 3,285.90	\$ 633,895.23
Accrued Interest Due	\$ 3,151,835.75	\$ (49,197.20)	\$ 3,102,638.55
Total Accrued Interest	\$ 3,782,445.08	\$ (45,911.30)	\$ 3,736,533.78
Weighted Average Coupon - Gross	4.58%	0.01%	4.60%
Weighted Average Coupon - Net	4.42%	0.02%	4.44%
Weighted Average Remaining Term	145.3	0.3	145.6
Number of Borrowers	9,124	(362)	8,762
Average Borrower Indebtedness	\$ 17,265.91	\$ 106.14	\$ 17,372.05

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D Loan Type					
	12/31/2021		Change	3/31/2022	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 17,387,791.45	11.04%	\$ (195,618.86)	\$ 17,192,172.59	11.29%
Stafford Unsubsidized	\$ 16,908,233.68	10.73%	\$ (207,305.84)	\$ 16,700,927.84	10.97%
PLUS and SLS	\$ 644,416.98	0.41%	\$ (1,243.57)	\$ 643,173.41	0.42%
Consolidation Subsidized	\$ 63,292,453.70	40.18%	\$ (2,607,769.65)	\$ 60,684,684.05	39.87%
Consolidation Unsubsidized	\$ 59,301,294.24	37.64%	\$ (2,308,342.38)	\$ 56,992,951.86	37.44%
Total	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	<u>\$ (5,320,280.30)</u>	<u>\$ 152,213,909.75</u>	<u>100.00%</u>

E Loan Status					
	12/31/2021		Change	3/31/2022	
	\$	%	\$	\$	%
School	\$ 69,361.99	0.04%	\$ 25,375.00	\$ 94,736.99	0.06%
Grace	\$ 47,000.00	0.03%	\$ (39,500.00)	\$ 7,500.00	0.00%
Deferment	\$ 8,740,853.23	5.55%	\$ 441,728.38	\$ 9,182,581.61	6.03%
Forbearance	\$ 17,103,411.25	10.86%	\$ (2,635,054.46)	\$ 14,468,356.79	9.51%
Repayment Current	\$ 119,026,105.38	75.56%	\$ (5,533,006.54)	\$ 113,493,098.84	74.56%
Repayment Delinquent	\$ 12,072,809.32	7.66%	\$ 1,758,665.81	\$ 13,831,475.13	9.09%
Claim Filed	\$ 474,648.88	0.30%	\$ 661,511.51	\$ 1,136,160.39	0.75%
Total	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	<u>\$ (5,320,280.30)</u>	<u>\$ 152,213,909.75</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2021		Change	3/31/2022	
	\$	%	\$	\$	%
31-60	\$ 4,392,762.93	2.79%	\$ 1,390,673.99	\$ 5,783,436.92	3.80%
61-90	\$ 2,773,802.53	1.76%	\$ 385,559.20	\$ 3,159,361.73	2.08%
91-120	\$ 1,703,324.83	1.08%	\$ (169,402.39)	\$ 1,533,922.44	1.01%
121-150	\$ 1,186,214.35	0.75%	\$ 124,191.14	\$ 1,310,405.49	0.86%
151-180	\$ 666,392.93	0.42%	\$ 283,202.77	\$ 949,595.70	0.62%
181-210	\$ 355,816.22	0.23%	\$ (32,884.95)	\$ 322,931.27	0.21%
211-240	\$ 283,737.85	0.18%	\$ (74,884.52)	\$ 208,853.33	0.14%
241-270	\$ 489,168.94	0.31%	\$ (288,462.11)	\$ 200,706.83	0.13%
Over 270	\$ 221,588.74	0.14%	\$ 140,672.68	\$ 362,261.42	0.24%
Total	<u>\$ 12,072,809.32</u>	<u>7.66%</u>	<u>\$ 1,758,665.81</u>	<u>\$ 13,831,475.13</u>	<u>9.09%</u>

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G School Type					
	12/31/2021		Change	3/31/2022	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 149,742,702.88	95.05%	\$ (5,180,247.43)	\$ 144,562,455.45	94.97%
2 Year	\$ 7,443,849.60	4.73%	\$ (121,891.24)	\$ 7,321,958.36	4.81%
Proprietary	\$ 347,637.57	0.22%	\$ (18,141.63)	\$ 329,495.94	0.22%
Total	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	<u>\$ (5,320,280.30)</u>	<u>\$ 152,213,909.75</u>	<u>100.00%</u>

H Guarantors					
	12/31/2021		Change	3/31/2022	
	\$	%	\$	\$	%
ASA	\$ 55,702,934.63	35.36%	\$ (2,467,155.08)	\$ 53,235,779.55	34.97%
GLHEC/USAF	\$ 49,821,670.11	31.63%	\$ (1,373,395.37)	\$ 48,448,274.74	31.83%
PHEAA	\$ 26,839,209.14	17.04%	\$ (1,171,015.39)	\$ 25,668,193.75	16.86%
Others	\$ 25,170,376.17	15.98%	\$ (308,714.46)	\$ 24,861,661.71	16.33%
Total	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	<u>\$ (5,320,280.30)</u>	<u>\$ 152,213,909.75</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2021		Change	3/31/2022		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 402,139.27	0.26%	\$ 23,563.69	\$ 425,702.96	0.28%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 5,380,492.25	3.42%	\$ 222,821.99	\$ 5,603,314.24	3.68%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 107,812,295.52	68.44%	\$ (4,553,932.93)	\$ 103,258,362.59	67.84%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 4,961,728.50	3.15%	\$ (180,602.18)	\$ 4,781,126.32	3.14%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 32,654,469.23	20.73%	\$ (684,639.47)	\$ 31,969,829.76	21.00%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,323,065.28	4.01%	\$ (147,491.40)	\$ 6,175,573.88	4.06%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	<u>\$ (5,320,280.30)</u>	<u>\$ 152,213,909.75</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 157,534,190.05
Repurchases	\$ 682,504.05
Collections:	
Borrowers	\$ (3,105,204.21)
Guarantors	\$ (754,566.90)
Loan Consolidation	\$ (2,997,095.58)
Purchased by Servicer	\$ -
Capped Interest	\$ 862,711.27
Write-Offs	\$ (8,628.93)
Other	\$ -
Ending Balance	<u>\$ 152,213,909.75</u>

K Claim Activity
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Beginning Balance	\$ 474,648.88
Claims Filed	\$ 1,423,930.97
Claims Paid	\$ (754,566.90)
Write-Offs	\$ (7,852.56)
Ending Balance	<u>\$ 1,136,160.39</u>