

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2020 - 3/31/2021

<b>A Principal Parties to the Transaction</b>
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Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

<b>B Summary Note Information</b>
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Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 155,637,000.00	\$ 10,000,000.00	\$ 165,637,000.00
Pay Downs	\$ (4,541,000.00)	\$ -	\$ (4,541,000.00)
Ending Balance	\$ 151,096,000.00	\$ 10,000,000.00	\$ 161,096,000.00
Interest Rate During Period	0.80941%	1.12929%	0.82898%

<b>C Summary Loan Information</b>
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	12/31/2020	Change	3/31/2021
Principal Balance	\$ 176,779,480.06	\$ (4,603,074.55)	\$ 172,176,405.51
Accrued Interest to be Capitalized	\$ 692,053.67	\$ 70,114.95	\$ 762,168.62
Accrued Interest Due	\$ 3,105,667.80	\$ (139,298.02)	\$ 2,966,369.78
Total Accrued Interest	\$ 3,797,721.47	\$ (69,183.07)	\$ 3,728,538.40
Weighted Average Coupon - Gross	4.54%	0.01%	4.55%
Weighted Average Coupon - Net	4.37%	0.01%	4.38%
Weighted Average Remaining Term	143.5	0.5	144.0
Number of Borrowers	10,427	(324)	10,103
Average Borrower Indebtedness	\$ 16,954.01	\$ 88.10	\$ 17,042.11

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D Loan Type					
	12/31/2020		Change	3/31/2021	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 18,523,926.84	10.48%	\$ (296,941.18)	\$ 18,226,985.66	10.59%
Stafford Unsubsidized	\$ 17,608,213.57	9.96%	\$ (198,004.13)	\$ 17,410,209.44	10.11%
PLUS and SLS	\$ 721,993.62	0.41%	\$ (12,407.11)	\$ 709,586.51	0.41%
Consolidation Subsidized	\$ 72,338,203.18	40.92%	\$ (2,169,654.06)	\$ 70,168,549.12	40.75%
Consolidation Unsubsidized	\$ 67,587,142.85	38.23%	\$ (1,926,068.07)	\$ 65,661,074.78	38.14%
Total	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	<u>\$ (4,603,074.55)</u>	<u>\$ 172,176,405.51</u>	<u>100.00%</u>

E Loan Status					
	12/31/2020		Change	3/31/2021	
	\$	%	\$	\$	%
School	\$ 93,736.99	0.05%	\$ 22,625.00	\$ 116,361.99	0.07%
Grace	\$ 85,400.00	0.05%	\$ (22,625.00)	\$ 62,775.00	0.04%
Deferment	\$ 10,736,284.81	6.07%	\$ 213,126.60	\$ 10,949,411.41	6.36%
Forbearance	\$ 16,992,111.12	9.61%	\$ 5,021,155.79	\$ 22,013,266.91	12.79%
Repayment Current	\$ 135,725,629.29	76.78%	\$ (5,389,308.56)	\$ 130,336,320.73	75.70%
Repayment Delinquent	\$ 12,762,693.78	7.22%	\$ (4,481,230.06)	\$ 8,281,463.72	4.81%
Claim Filed	\$ 383,624.07	0.22%	\$ 33,181.68	\$ 416,805.75	0.24%
Total	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	<u>\$ (4,603,074.55)</u>	<u>\$ 172,176,405.51</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2020		Change	3/31/2021	
	\$	%	\$	\$	%
31-60	\$ 3,857,354.44	2.18%	\$ (960,296.53)	\$ 2,897,057.91	1.68%
61-90	\$ 3,112,693.02	1.76%	\$ (869,342.86)	\$ 2,243,350.16	1.30%
91-120	\$ 2,007,356.52	1.14%	\$ (1,291,775.03)	\$ 715,581.49	0.42%
121-150	\$ 2,125,218.65	1.20%	\$ (1,558,827.00)	\$ 566,391.65	0.33%
151-180	\$ 581,849.63	0.33%	\$ (41,086.68)	\$ 540,762.95	0.31%
181-210	\$ 212,577.09	0.12%	\$ 106,882.38	\$ 319,459.47	0.19%
211-240	\$ 506,464.38	0.29%	\$ 195,704.95	\$ 702,169.33	0.41%
241-270	\$ 212,151.69	0.12%	\$ (172,578.90)	\$ 39,572.79	0.02%
Over 270	\$ 147,028.36	0.08%	\$ 110,089.61	\$ 257,117.97	0.15%
Total	<u>\$ 12,762,693.78</u>	<u>7.22%</u>	<u>\$ (4,481,230.06)</u>	<u>\$ 8,281,463.72</u>	<u>4.81%</u>

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G School Type					
	12/31/2020		Change	3/31/2021	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 168,661,903.29	95.41%	\$ (4,559,403.59)	\$ 164,102,499.70	95.31%
2 Year	\$ 7,754,409.70	4.39%	\$ (27,537.10)	\$ 7,726,872.60	4.49%
Proprietary	\$ 363,167.07	0.21%	\$ (16,133.86)	\$ 347,033.21	0.20%
Total	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	<u>\$ (4,603,074.55)</u>	<u>\$ 172,176,405.51</u>	<u>100.00%</u>

H Guarantors					
	12/31/2020		Change	3/31/2021	
	\$	%	\$	\$	%
ASA	\$ 64,864,523.21	36.69%	\$ (2,147,956.19)	\$ 62,716,567.02	36.43%
GLHEC/USAF	\$ 54,546,149.35	30.86%	\$ (1,082,418.15)	\$ 53,463,731.20	31.05%
PHEAA	\$ 30,575,112.47	17.30%	\$ (994,130.30)	\$ 29,580,982.17	17.18%
Others	\$ 26,793,695.03	15.16%	\$ (378,569.91)	\$ 26,415,125.12	15.34%
Total	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	<u>\$ (4,603,074.55)</u>	<u>\$ 172,176,405.51</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2020		Change	3/31/2021		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 443,505.08	0.25%	\$ 4,858.95	\$ 448,364.03	0.26%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,025,949.50	3.41%	\$ (86,219.59)	\$ 5,939,729.91	3.45%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 123,272,988.51	69.73%	\$ (3,763,884.07)	\$ 119,509,104.44	69.41%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,378,583.81	3.04%	\$ (88,771.54)	\$ 5,289,812.27	3.07%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 35,040,677.89	19.82%	\$ (574,948.21)	\$ 34,465,729.68	20.02%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,617,775.27	3.74%	\$ (94,110.09)	\$ 6,523,665.18	3.79%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	<u>\$ (4,603,074.55)</u>	<u>\$ 172,176,405.51</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 176,779,480.06
Repurchases	\$ 246,177.99
Collections:	
Borrowers	\$ (3,294,884.14)
Guarantors	\$ (289,633.64)
Loan Consolidation	\$ (2,209,532.85)
Purchased by Servicer	\$ -
Capped Interest	\$ 948,924.49
Write-Offs	\$ (4,126.40)
Other	\$ -
Ending Balance	<u>\$ 172,176,405.51</u>

K Claim Activity
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Beginning Balance	\$ 383,624.07
Claims Filed	\$ 326,478.94
Claims Paid	\$ (289,633.64)
Write-Offs	\$ (3,663.62)
Ending Balance	<u>\$ 416,805.75</u>