

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2019 - 3/31/2020

<b>A Principal Parties to the Transaction</b>
---

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

<b>B Summary Note Information</b>
-----------------------------------

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 177,360,000.00	\$ 10,000,000.00	\$ 187,360,000.00
Pay Downs	\$ (6,336,000.00)	\$ -	\$ (6,336,000.00)
Ending Balance	\$ 171,024,000.00	\$ 10,000,000.00	\$ 181,024,000.00
Interest Rate During Period	2.31438%	2.63252%	2.33158%

<b>C Summary Loan Information</b>
-----------------------------------

	12/31/2019	Change	3/31/2020
Principal Balance	\$ 196,545,323.72	\$ (5,972,742.05)	\$ 190,572,581.67
Accrued Interest to be Capitalized	\$ 752,944.39	\$ 25,749.47	\$ 778,693.86
Accrued Interest Due	\$ 2,839,282.51	\$ (72,836.30)	\$ 2,766,446.21
Total Accrued Interest	\$ 3,592,226.90	\$ (47,086.83)	\$ 3,545,140.07
Weighted Average Coupon - Gross	4.68%	0.00%	4.68%
Weighted Average Coupon - Net	4.49%	0.00%	4.49%
Weighted Average Remaining Term	142.9	0.1	143.0
Number of Borrowers	11,950	(405)	11,545
Average Borrower Indebtedness	\$ 16,447.31	\$ 59.63	\$ 16,506.94

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2019 - 3/31/2020

D Loan Type					
	12/31/2019		Change	3/31/2020	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 20,423,179.66	10.39%	\$ (676,096.59)	\$ 19,747,083.07	10.36%
Stafford Unsubsidized	\$ 19,294,034.05	9.82%	\$ (660,862.03)	\$ 18,633,172.02	9.78%
PLUS and SLS	\$ 863,185.60	0.44%	\$ (80,720.89)	\$ 782,464.71	0.41%
Consolidation Subsidized	\$ 80,741,104.75	41.08%	\$ (2,321,226.76)	\$ 78,419,877.99	41.15%
Consolidation Unsubsidized	\$ 75,223,819.66	38.27%	\$ (2,233,835.78)	\$ 72,989,983.88	38.30%
Total	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	<u>\$ (5,972,742.05)</u>	<u>\$ 190,572,581.67</u>	<u>100.00%</u>

E Loan Status					
	12/31/2019		Change	3/31/2020	
	\$	%	\$	\$	%
School	\$ 176,545.55	0.09%	\$ 14,267.44	\$ 190,812.99	0.10%
Grace	\$ 15,125.00	0.01%	\$ (15,125.00)	\$ -	0.00%
Deferment	\$ 10,750,603.52	5.47%	\$ 470,716.19	\$ 11,221,319.71	5.89%
Forbearance	\$ 18,976,516.63	9.66%	\$ 3,871,227.45	\$ 22,847,744.08	11.99%
Repayment Current	\$ 149,652,302.76	76.14%	\$ (6,696,145.66)	\$ 142,956,157.10	75.01%
Repayment Delinquent	\$ 15,984,061.66	8.13%	\$ (3,431,859.47)	\$ 12,552,202.19	6.59%
Claim Filed	\$ 990,168.60	0.50%	\$ (185,823.00)	\$ 804,345.60	0.42%
Total	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	<u>\$ (5,972,742.05)</u>	<u>\$ 190,572,581.67</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2019		Change	3/31/2020	
	\$	%	\$	\$	%
31-60	\$ 5,722,048.11	2.91%	\$ (1,333,153.48)	\$ 4,388,894.63	2.30%
61-90	\$ 3,196,893.33	1.63%	\$ (680,265.05)	\$ 2,516,628.28	1.32%
91-120	\$ 1,951,353.26	0.99%	\$ (449,732.69)	\$ 1,501,620.57	0.79%
121-150	\$ 1,304,527.95	0.66%	\$ (91,329.52)	\$ 1,213,198.43	0.64%
151-180	\$ 972,318.16	0.49%	\$ (91,915.20)	\$ 880,402.96	0.46%
181-210	\$ 1,031,923.90	0.53%	\$ (15,318.70)	\$ 1,016,605.20	0.53%
211-240	\$ 641,568.93	0.33%	\$ (322,988.10)	\$ 318,580.83	0.17%
241-270	\$ 684,627.18	0.35%	\$ (381,767.23)	\$ 302,859.95	0.16%
Over 270	\$ 478,800.84	0.24%	\$ (65,389.50)	\$ 413,411.34	0.22%
Total	<u>\$ 15,984,061.66</u>	<u>8.13%</u>	<u>\$ (3,431,859.47)</u>	<u>\$ 12,552,202.19</u>	<u>6.59%</u>

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2019 - 3/31/2020

G School Type					
	12/31/2019		Change	3/31/2020	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 187,793,735.25	95.55%	\$ (5,746,528.13)	\$ 182,047,207.12	95.53%
2 Year	\$ 8,372,720.29	4.26%	\$ (228,817.37)	\$ 8,143,902.92	4.27%
Proprietary	\$ 378,868.18	0.19%	\$ 2,603.45	\$ 381,471.63	0.20%
Total	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	<u>\$ (5,972,742.05)</u>	<u>\$ 190,572,581.67</u>	<u>100.00%</u>

H Guarantors					
	12/31/2019		Change	3/31/2020	
	\$	%	\$	\$	%
ASA	\$ 73,209,381.95	37.25%	\$ (1,984,461.82)	\$ 71,224,920.13	37.37%
GLHEC/USAF	\$ 60,993,453.47	31.03%	\$ (2,209,558.20)	\$ 58,783,895.27	30.85%
PHEAA	\$ 33,810,053.55	17.20%	\$ (954,090.82)	\$ 32,855,962.73	17.24%
Others	\$ 28,532,434.75	14.52%	\$ (824,631.21)	\$ 27,707,803.54	14.54%
Total	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	<u>\$ (5,972,742.05)</u>	<u>\$ 190,572,581.67</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2019		Change	3/31/2020		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 499,697.16	0.25%	\$ 1,644.65	\$ 501,341.81	0.26%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,804,424.66	3.46%	\$ (272,988.06)	\$ 6,531,436.60	3.43%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 137,840,490.25	70.13%	\$ (4,096,853.79)	\$ 133,743,636.46	70.18%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,826,010.25	2.96%	\$ (87,669.75)	\$ 5,738,340.50	3.01%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 38,384,425.97	19.53%	\$ (1,312,765.85)	\$ 37,071,660.12	19.45%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 7,190,275.43	3.66%	\$ (204,109.25)	\$ 6,986,166.18	3.67%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	<u>\$ (5,972,742.05)</u>	<u>\$ 190,572,581.67</u>	<u>100.00%</u>	

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 12/31/2019 - 3/31/2020

J Principal Activity
----------------------

Beginning Balance	\$ 196,545,323.72
Repurchases	\$ 291,913.78
Collections:	
Borrowers	\$ (3,550,957.22)
Guarantors	\$ (1,430,056.02)
Loan Consolidation	\$ (2,248,251.86)
Purchased by Servicer	\$ -
Capped Interest	\$ 976,166.74
Write-Offs	\$ (11,557.47)
Other	\$ -
Ending Balance	<u>\$ 190,572,581.67</u>

K Claim Activity
------------------

Beginning Balance	\$ 990,168.60
Claims Filed	\$ 1,254,392.01
Claims Paid	\$ (1,430,056.02)
Write-Offs	\$ (10,158.99)
Ending Balance	<u>\$ 804,345.60</u>