

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 12/31/2018 - 3/31/2019

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 200,204,000.00	\$ 10,000,000.00	\$ 210,204,000.00
Pay Downs	\$ (5,899,000.00)	\$ -	\$ (5,899,000.00)
Ending Balance	\$ 194,305,000.00	\$ 10,000,000.00	\$ 204,305,000.00
Interest Rate During Period	3.18092%	3.50083%	3.19631%

C Summary Loan Information

	12/31/2018	Change	3/31/2019
Principal Balance	\$ 218,252,500.24	\$ (5,861,913.79)	\$ 212,390,586.45
Accrued Interest to be Capitalized	\$ 763,275.86	\$ (3,816.56)	\$ 759,459.30
Accrued Interest Due	\$ 2,377,940.13	\$ 56,240.73	\$ 2,434,180.86
Total Accrued Interest	\$ 3,141,215.99	\$ 52,424.17	\$ 3,193,640.16
Weighted Average Coupon - Gross	4.61%	0.01%	4.62%
Weighted Average Coupon - Net	4.41%	0.01%	4.42%
Weighted Average Remaining Term	144.1	0.1	144.2
Number of Borrowers	13,772	(493)	13,279
Average Borrower Indebtedness	\$ 15,847.55	\$ 146.92	\$ 15,994.47

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D Loan Type					
	12/31/2018		Change	3/31/2019	
	\$	%		\$	\$
Stafford Subsidized	\$ 22,408,229.74	10.27%	\$ (550,810.16)	\$ 21,857,419.58	10.29%
Stafford Unsubsidized	\$ 21,309,745.12	9.76%	\$ (551,879.35)	\$ 20,757,865.77	9.77%
PLUS and SLS	\$ 1,041,387.10	0.48%	\$ (62,880.75)	\$ 978,506.35	0.46%
Consolidation Subsidized	\$ 90,118,634.22	41.29%	\$ (2,496,906.84)	\$ 87,621,727.38	41.25%
Consolidation Unsubsidized	\$ 83,374,504.06	38.20%	\$ (2,199,436.69)	\$ 81,175,067.37	38.22%
Total	\$ 218,252,500.24	100.00%	\$ (5,861,913.79)	\$ 212,390,586.45	100.00%

E Loan Status					
	12/31/2018		Change	3/31/2019	
	\$	%		\$	\$
School	\$ 200,170.55	0.09%	\$ (27,125.00)	\$ 173,045.55	0.08%
Grace	\$ 13,156.00	0.01%	\$ 22,973.00	\$ 36,129.00	0.02%
Deferment	\$ 13,742,284.06	6.30%	\$ (147,631.43)	\$ 13,594,652.63	6.40%
Forbearance	\$ 21,663,412.27	9.93%	\$ (262,128.65)	\$ 21,401,283.62	10.08%
Repayment Current	\$ 168,203,602.95	77.07%	\$ (5,607,251.60)	\$ 162,596,351.35	76.56%
Repayment Delinquent	\$ 13,329,677.48	6.11%	\$ 398,583.53	\$ 13,728,261.01	6.46%
Claim Filed	\$ 1,100,196.93	0.50%	\$ (239,333.64)	\$ 860,863.29	0.41%
Total	\$ 218,252,500.24	100.00%	\$ (5,861,913.79)	\$ 212,390,586.45	100.00%

F Days Delinquent					
	12/31/2018		Change	3/31/2019	
	\$	%		\$	\$
31-60	\$ 5,007,876.73	2.29%	\$ 554,742.72	\$ 5,562,619.45	2.62%
61-90	\$ 2,928,641.46	1.34%	\$ 90,385.74	\$ 3,019,027.20	1.42%
91-120	\$ 1,727,131.91	0.79%	\$ (317,666.55)	\$ 1,409,465.36	0.66%
121-150	\$ 567,492.77	0.26%	\$ 831,120.70	\$ 1,398,613.47	0.66%
151-180	\$ 651,654.45	0.30%	\$ 80,680.44	\$ 732,334.89	0.34%
181-210	\$ 1,034,102.13	0.47%	\$ (438,972.07)	\$ 595,130.06	0.28%
211-240	\$ 664,446.24	0.30%	\$ (321,455.97)	\$ 342,990.27	0.16%
241-270	\$ 533,418.03	0.24%	\$ (269,652.58)	\$ 263,765.45	0.12%
Over 270	\$ 214,913.76	0.10%	\$ 189,401.10	\$ 404,314.86	0.19%
Total	\$ 13,329,677.48	6.11%	\$ 398,583.53	\$ 13,728,261.01	6.46%

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G School Type					
	12/31/2018		Change	3/31/2019	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 208,963,057.61	95.74%	\$ (5,620,065.99)	\$ 203,342,991.62	95.74%
2 Year	\$ 8,924,743.84	4.09%	\$ (255,238.22)	\$ 8,669,505.62	4.08%
Proprietary	\$ 364,698.79	0.17%	\$ 13,390.42	\$ 378,089.21	0.18%
Total	<u>\$ 218,252,500.24</u>	<u>100.00%</u>	<u>\$ (5,861,913.79)</u>	<u>\$ 212,390,586.45</u>	<u>100.00%</u>

H Guarantors					
	12/31/2018		Change	3/31/2019	
	\$	%	\$	\$	%
ASA	\$ 83,441,166.55	38.23%	\$ (2,794,906.94)	\$ 80,646,259.61	37.97%
GLHEC/USAF	\$ 66,793,556.76	30.60%	\$ (1,600,094.05)	\$ 65,193,462.71	30.70%
PHEAA	\$ 37,913,544.53	17.37%	\$ (930,388.78)	\$ 36,983,155.75	17.41%
Others	\$ 30,104,232.40	13.79%	\$ (536,524.02)	\$ 29,567,708.38	13.92%
Total	<u>\$ 218,252,500.24</u>	<u>100.00%</u>	<u>\$ (5,861,913.79)</u>	<u>\$ 212,390,586.45</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2018		Change	3/31/2019		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 563,851.81	0.26%	\$ (42,301.92)	\$ 521,549.89	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 7,384,781.59	3.38%	\$ (182,801.06)	\$ 7,201,980.53	3.39%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 154,190,684.96	70.65%	\$ (4,327,088.84)	\$ 149,863,596.12	70.56%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 6,184,496.60	2.83%	\$ (77,162.79)	\$ 6,107,333.81	2.88%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 41,982,351.41	19.24%	\$ (990,983.97)	\$ 40,991,367.44	19.30%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 7,946,333.87	3.64%	\$ (241,575.21)	\$ 7,704,758.66	3.63%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 218,252,500.24</u>	<u>100.00%</u>	<u>\$ (5,861,913.79)</u>	<u>\$ 212,390,586.45</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 218,252,500.24
Repurchases	\$ 753,336.32
Collections:	
Borrowers	\$ (4,327,064.10)
Guarantors	\$ (1,143,489.27)
Loan Consolidation	\$ (2,024,158.96)
Purchased by Servicer	\$ -
Capped Interest	\$ 897,043.22
Write-Offs	\$ (17,581.00)
Other	\$ -
Ending Balance	<u>\$ 212,390,586.45</u>

K Claim Activity

Beginning Balance	\$ 1,100,196.93
Claims Filed	\$ 920,360.62
Claims Paid	\$ (1,143,489.27)
Write-Offs	\$ (16,204.99)
Ending Balance	<u>\$ 860,863.29</u>