

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 12/31/2017 - 3/31/2018

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 230,016,000.00	\$ 10,000,000.00	\$ 240,016,000.00
Pay Downs	\$ (6,353,000.00)	\$ -	\$ (6,353,000.00)
Ending Balance	\$ 223,663,000.00	\$ 10,000,000.00	\$ 233,663,000.00
Interest Rate During Period	2.27749%	2.59803%	2.29097%

C Summary Loan Information

	12/31/2017	Change	3/31/2018
Principal Balance	\$ 247,349,427.61	\$ (7,662,105.80)	\$ 239,687,321.81
Accrued Interest to be Capitalized	\$ 955,820.54	\$ (135,905.74)	\$ 819,914.80
Accrued Interest Due	\$ 2,129,666.27	\$ (7,042.45)	\$ 2,122,623.82
Total Accrued Interest	\$ 3,085,486.81	\$ (142,948.19)	\$ 2,942,538.62
Weighted Average Coupon - Gross	4.53%	0.00%	4.53%
Weighted Average Coupon - Net	4.32%	0.00%	4.33%
Weighted Average Remaining Term	146.3	(1.0)	145.3
Number of Borrowers	15,873	(527)	15,346
Average Borrower Indebtedness	\$ 15,583.03	\$ 35.85	\$ 15,618.88

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D Loan Type					
	12/31/2017		Change	3/31/2018	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 25,653,607.25	10.37%	\$ (742,119.85)	\$ 24,911,487.40	10.39%
Stafford Unsubsidized	\$ 24,125,587.42	9.75%	\$ (620,119.56)	\$ 23,505,467.86	9.81%
PLUS and SLS	\$ 1,359,401.32	0.55%	\$ (93,980.33)	\$ 1,265,420.99	0.53%
Consolidation Subsidized	\$ 101,980,617.55	41.23%	\$ (3,190,700.36)	\$ 98,789,917.19	41.22%
Consolidation Unsubsidized	\$ 94,230,214.07	38.10%	\$ (3,015,185.70)	\$ 91,215,028.37	38.06%
Total	\$ 247,349,427.61	100.00%	\$ (7,662,105.80)	\$ 239,687,321.81	100.00%

E Loan Status					
	12/31/2017		Change	3/31/2018	
	\$	%	\$	\$	%
School	\$ 227,093.54	0.09%	\$ 900.00	\$ 227,993.54	0.10%
Grace	\$ 267,394.44	0.11%	\$ (202,718.44)	\$ 64,676.00	0.03%
Deferment	\$ 17,270,549.30	6.98%	\$ 263,913.39	\$ 17,534,462.69	7.32%
Forbearance	\$ 22,480,180.69	9.09%	\$ (625,324.25)	\$ 21,854,856.44	9.12%
Repayment Current	\$ 183,950,714.64	74.37%	\$ (4,927,944.97)	\$ 179,022,769.67	74.69%
Repayment Delinquent	\$ 22,537,992.49	9.11%	\$ (2,865,810.85)	\$ 19,672,181.64	8.21%
Claim Filed	\$ 615,502.51	0.25%	\$ 694,879.32	\$ 1,310,381.83	0.55%
Total	\$ 247,349,427.61	100.00%	\$ (7,662,105.80)	\$ 239,687,321.81	100.00%

F Days Delinquent					
	12/31/2017		Change	3/31/2018	
	\$	%	\$	\$	%
31-60	\$ 8,553,926.44	3.46%	\$ (1,653,191.55)	\$ 6,900,734.89	2.88%
61-90	\$ 5,301,153.24	2.14%	\$ (1,305,885.17)	\$ 3,995,268.07	1.67%
91-120	\$ 2,475,979.76	1.00%	\$ 248,211.38	\$ 2,724,191.14	1.14%
121-150	\$ 1,794,657.34	0.73%	\$ 1,391.03	\$ 1,796,048.37	0.75%
151-180	\$ 1,444,377.25	0.58%	\$ 483.81	\$ 1,444,861.06	0.60%
181-210	\$ 1,024,799.85	0.41%	\$ 74,762.03	\$ 1,099,561.88	0.46%
211-240	\$ 763,456.71	0.31%	\$ (70,010.30)	\$ 693,446.41	0.29%
241-270	\$ 699,949.91	0.28%	\$ (335,644.73)	\$ 364,305.18	0.15%
Over 270	\$ 479,691.99	0.19%	\$ 174,072.65	\$ 653,764.64	0.27%
Total	\$ 22,537,992.49	9.11%	\$ (2,865,810.85)	\$ 19,672,181.64	8.21%

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G School Type					
	12/31/2017		Change	3/31/2018	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 237,114,206.55	95.86%	\$ (7,415,262.21)	\$ 229,698,944.34	95.83%
2 Year	\$ 9,816,921.50	3.97%	\$ (227,398.66)	\$ 9,589,522.84	4.00%
Proprietary	\$ 418,299.56	0.17%	\$ (19,444.93)	\$ 398,854.63	0.17%
Total	<u>\$ 247,349,427.61</u>	<u>100.00%</u>	<u>\$ (7,662,105.80)</u>	<u>\$ 239,687,321.81</u>	<u>100.00%</u>

H Guarantors					
	12/31/2017		Change	3/31/2018	
	\$	%	\$	\$	%
ASA	\$ 95,156,303.42	38.47%	\$ (3,231,063.62)	\$ 91,925,239.80	38.35%
GLHEC/USAF	\$ 75,563,493.06	30.55%	\$ (2,520,613.99)	\$ 73,042,879.07	30.47%
PHEAA	\$ 43,734,141.03	17.68%	\$ (1,550,236.77)	\$ 42,183,904.26	17.60%
Others	\$ 32,895,490.10	13.30%	\$ (360,191.42)	\$ 32,535,298.68	13.57%
Total	<u>\$ 247,349,427.61</u>	<u>100.00%</u>	<u>\$ (7,662,105.80)</u>	<u>\$ 239,687,321.81</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2017		Change	3/31/2018		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 600,488.26	0.24%	\$ (16,604.40)	\$ 583,883.86	0.24%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 8,517,265.02	3.44%	\$ (437,286.97)	\$ 8,079,978.05	3.37%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 174,465,045.77	70.53%	\$ (5,166,233.78)	\$ 169,298,811.99	70.63%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 7,283,050.92	2.94%	\$ (292,894.64)	\$ 6,990,156.28	2.92%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 47,659,394.56	19.27%	\$ (1,513,450.99)	\$ 46,145,943.57	19.25%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 8,824,183.08	3.57%	\$ (235,635.02)	\$ 8,588,548.06	3.58%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 247,349,427.61</u>	<u>100.00%</u>	<u>\$ (7,662,105.80)</u>	<u>\$ 239,687,321.81</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 247,349,427.61
Repurchases	\$ 726,317.91
Collections:	
Borrowers	\$ (5,092,396.94)
Guarantors	\$ (920,622.65)
Loan Consolidation	\$ (3,517,469.72)
Purchased by Servicer	\$ -
Capped Interest	\$ 1,152,692.46
Write-Offs	\$ (10,870.83)
Other	\$ 243.97
Ending Balance	<u>\$ 239,687,321.81</u>

K Claim Activity

Beginning Balance	\$ 615,502.51
Claims Filed	\$ 1,625,416.78
Claims Paid	\$ (920,622.65)
Write-Offs	\$ (9,914.81)
Ending Balance	<u>\$ 1,310,381.83</u>