

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 9/30/2021 - 12/31/2021

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 140,199,000.00	\$ 10,000,000.00	\$ 150,199,000.00
Pay Downs	\$ (4,995,000.00)	\$ -	\$ (4,995,000.00)
Ending Balance	\$ 135,204,000.00	\$ 10,000,000.00	\$ 145,204,000.00
Interest Rate During Period	0.76730%	1.08615%	0.78878%

C Summary Loan Information

	9/30/2021	Change	12/31/2021
Principal Balance	\$ 163,309,637.34	\$ (5,775,447.29)	\$ 157,534,190.05
Accrued Interest to be Capitalized	\$ 646,118.89	\$ (15,509.56)	\$ 630,609.33
Accrued Interest Due	\$ 3,152,569.82	\$ (734.07)	\$ 3,151,835.75
Total Accrued Interest	\$ 3,798,688.71	\$ (16,243.63)	\$ 3,782,445.08
Weighted Average Coupon - Gross	4.57%	0.02%	4.58%
Weighted Average Coupon - Net	4.40%	0.02%	4.42%
Weighted Average Remaining Term	144.8	0.5	145.3
Number of Borrowers	9,462	(338)	9,124
Average Borrower Indebtedness	\$ 17,259.53	\$ 6.39	\$ 17,265.91

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D Loan Type					
	9/30/2021		Change	12/31/2021	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 17,695,953.93	10.84%	\$ (308,162.48)	\$ 17,387,791.45	11.04%
Stafford Unsubsidized	\$ 17,040,945.46	10.43%	\$ (132,711.78)	\$ 16,908,233.68	10.73%
PLUS and SLS	\$ 657,528.89	0.40%	\$ (13,111.91)	\$ 644,416.98	0.41%
Consolidation Subsidized	\$ 65,997,447.05	40.41%	\$ (2,704,993.35)	\$ 63,292,453.70	40.18%
Consolidation Unsubsidized	\$ 61,917,762.01	37.91%	\$ (2,616,467.77)	\$ 59,301,294.24	37.64%
Total	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	<u>\$ (5,775,447.29)</u>	<u>\$ 157,534,190.05</u>	<u>100.00%</u>

E Loan Status					
	9/30/2021		Change	12/31/2021	
	\$	%	\$	\$	%
School	\$ 108,861.99	0.07%	\$ (39,500.00)	\$ 69,361.99	0.04%
Grace	\$ 7,500.00	0.00%	\$ 39,500.00	\$ 47,000.00	0.03%
Deferment	\$ 9,548,797.95	5.85%	\$ (807,944.72)	\$ 8,740,853.23	5.55%
Forbearance	\$ 18,334,944.90	11.23%	\$ (1,231,533.65)	\$ 17,103,411.25	10.86%
Repayment Current	\$ 124,858,037.39	76.45%	\$ (5,831,932.01)	\$ 119,026,105.38	75.56%
Repayment Delinquent	\$ 9,924,288.12	6.08%	\$ 2,148,521.20	\$ 12,072,809.32	7.66%
Claim Filed	\$ 527,206.99	0.32%	\$ (52,558.11)	\$ 474,648.88	0.30%
Total	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	<u>\$ (5,775,447.29)</u>	<u>\$ 157,534,190.05</u>	<u>100.00%</u>

F Days Delinquent					
	9/30/2021		Change	12/31/2021	
	\$	%	\$	\$	%
31-60	\$ 3,614,070.13	2.21%	\$ 778,692.80	\$ 4,392,762.93	2.79%
61-90	\$ 2,354,734.40	1.44%	\$ 419,068.13	\$ 2,773,802.53	1.76%
91-120	\$ 1,207,484.76	0.74%	\$ 495,840.07	\$ 1,703,324.83	1.08%
121-150	\$ 898,218.95	0.55%	\$ 287,995.40	\$ 1,186,214.35	0.75%
151-180	\$ 942,496.78	0.58%	\$ (276,103.85)	\$ 666,392.93	0.42%
181-210	\$ 267,642.63	0.16%	\$ 88,173.59	\$ 355,816.22	0.23%
211-240	\$ 239,915.67	0.15%	\$ 43,822.18	\$ 283,737.85	0.18%
241-270	\$ 146,340.96	0.09%	\$ 342,827.98	\$ 489,168.94	0.31%
Over 270	\$ 253,383.84	0.16%	\$ (31,795.10)	\$ 221,588.74	0.14%
Total	<u>\$ 9,924,288.12</u>	<u>6.08%</u>	<u>\$ 2,148,521.20</u>	<u>\$ 12,072,809.32</u>	<u>7.66%</u>

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G School Type					
	9/30/2021		Change	12/31/2021	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 155,384,586.78	95.15%	\$ (5,641,883.90)	\$ 149,742,702.88	95.05%
2 Year	\$ 7,575,591.65	4.64%	\$ (131,742.05)	\$ 7,443,849.60	4.73%
Proprietary	\$ 349,458.91	0.21%	\$ (1,821.34)	\$ 347,637.57	0.22%
Total	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	<u>\$ (5,775,447.29)</u>	<u>\$ 157,534,190.05</u>	<u>100.00%</u>

H Guarantors					
	9/30/2021		Change	12/31/2021	
	\$	%	\$	\$	%
ASA	\$ 58,739,350.45	35.97%	\$ (3,036,415.82)	\$ 55,702,934.63	35.36%
GLHEC/USAF	\$ 51,199,853.87	31.35%	\$ (1,378,183.76)	\$ 49,821,670.11	31.63%
PHEAA	\$ 27,674,635.90	16.95%	\$ (835,426.76)	\$ 26,839,209.14	17.04%
Others	\$ 25,695,797.12	15.73%	\$ (525,420.95)	\$ 25,170,376.17	15.98%
Total	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	<u>\$ (5,775,447.29)</u>	<u>\$ 157,534,190.05</u>	<u>100.00%</u>

I Disbursement Date						
	9/30/2021		Change	12/31/2021		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 410,912.84	0.25%	\$ (8,773.57)	\$ 402,139.27	0.26%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 5,600,363.31	3.43%	\$ (219,871.06)	\$ 5,380,492.25	3.42%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 112,507,530.46	68.89%	\$ (4,695,234.94)	\$ 107,812,295.52	68.44%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,072,401.70	3.11%	\$ (110,673.20)	\$ 4,961,728.50	3.15%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 33,333,913.38	20.41%	\$ (679,444.15)	\$ 32,654,469.23	20.73%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,384,515.65	3.91%	\$ (61,450.37)	\$ 6,323,065.28	4.01%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 163,309,637.34</u>	<u>100.00%</u>	<u>\$ (5,775,447.29)</u>	<u>\$ 157,534,190.05</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 163,309,637.34
Repurchases	\$ 287,092.92
Collections:	
Borrowers	\$ (2,973,925.95)
Guarantors	\$ (490,250.37)
Loan Consolidation	\$ (3,458,044.80)
Purchased by Servicer	\$ -
Capped Interest	\$ 869,735.29
Write-Offs	\$ (10,054.38)
Other	\$ -
Ending Balance	<u>\$ 157,534,190.05</u>

K Claim Activity

Beginning Balance	\$ 527,206.99
Claims Filed	\$ 447,136.27
Claims Paid	\$ (490,250.37)
Write-Offs	\$ (9,444.01)
Ending Balance	<u>\$ 474,648.88</u>