

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 9/30/2020 - 12/31/2020

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 160,670,000.00	\$ 10,000,000.00	\$ 170,670,000.00
Pay Downs	\$ (5,033,000.00)	\$ -	\$ (5,033,000.00)
Ending Balance	\$ 155,637,000.00	\$ 10,000,000.00	\$ 165,637,000.00
Interest Rate During Period	0.82920%	1.14921%	0.84819%

C Summary Loan Information

	9/30/2020	Change	12/31/2020
Principal Balance	\$ 181,326,946.63	\$ (4,547,466.57)	\$ 176,779,480.06
Accrued Interest to be Capitalized	\$ 695,028.58	\$ (2,974.91)	\$ 692,053.67
Accrued Interest Due	\$ 3,134,944.63	\$ (29,276.83)	\$ 3,105,667.80
Total Accrued Interest	\$ 3,829,973.21	\$ (32,251.74)	\$ 3,797,721.47
Weighted Average Coupon - Gross	4.54%	0.01%	4.54%
Weighted Average Coupon - Net	4.36%	0.01%	4.37%
Weighted Average Remaining Term	143.1	0.4	143.5
Number of Borrowers	10,789	(362)	10,427
Average Borrower Indebtedness	\$ 16,806.65	\$ 147.36	\$ 16,954.01

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D Loan Type					
	9/30/2020		Change	12/31/2020	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 18,815,740.86	10.38%	\$ (291,814.02)	\$ 18,523,926.84	10.48%
Stafford Unsubsidized	\$ 17,876,842.55	9.86%	\$ (268,628.98)	\$ 17,608,213.57	9.96%
PLUS and SLS	\$ 735,139.44	0.41%	\$ (13,145.82)	\$ 721,993.62	0.41%
Consolidation Subsidized	\$ 74,233,391.26	40.94%	\$ (1,895,188.08)	\$ 72,338,203.18	40.92%
Consolidation Unsubsidized	\$ 69,665,832.52	38.42%	\$ (2,078,689.67)	\$ 67,587,142.85	38.23%
Total	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	<u>\$ (4,547,466.57)</u>	<u>\$ 176,779,480.06</u>	<u>100.00%</u>

E Loan Status					
	9/30/2020		Change	12/31/2020	
	\$	%	\$	\$	%
School	\$ 101,236.99	0.06%	\$ (7,500.00)	\$ 93,736.99	0.05%
Grace	\$ 77,900.00	0.04%	\$ 7,500.00	\$ 85,400.00	0.05%
Deferment	\$ 11,117,924.13	6.13%	\$ (381,639.32)	\$ 10,736,284.81	6.07%
Forbearance	\$ 19,995,385.35	11.03%	\$ (3,003,274.23)	\$ 16,992,111.12	9.61%
Repayment Current	\$ 138,220,151.24	76.23%	\$ (2,494,521.95)	\$ 135,725,629.29	76.78%
Repayment Delinquent	\$ 11,372,563.85	6.27%	\$ 1,390,129.93	\$ 12,762,693.78	7.22%
Claim Filed	\$ 441,785.07	0.24%	\$ (58,161.00)	\$ 383,624.07	0.22%
Total	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	<u>\$ (4,547,466.57)</u>	<u>\$ 176,779,480.06</u>	<u>100.00%</u>

F Days Delinquent					
	9/30/2020		Change	12/31/2020	
	\$	%	\$	\$	%
31-60	\$ 5,193,421.67	2.86%	\$ (1,336,067.23)	\$ 3,857,354.44	2.18%
61-90	\$ 2,580,235.82	1.42%	\$ 532,457.20	\$ 3,112,693.02	1.76%
91-120	\$ 1,070,617.36	0.59%	\$ 936,739.16	\$ 2,007,356.52	1.14%
121-150	\$ 1,255,268.87	0.69%	\$ 869,949.78	\$ 2,125,218.65	1.20%
151-180	\$ 569,430.06	0.31%	\$ 12,419.57	\$ 581,849.63	0.33%
181-210	\$ 384,699.39	0.21%	\$ (172,122.30)	\$ 212,577.09	0.12%
211-240	\$ 101,605.20	0.06%	\$ 404,859.18	\$ 506,464.38	0.29%
241-270	\$ 142,684.76	0.08%	\$ 69,466.93	\$ 212,151.69	0.12%
Over 270	\$ 74,600.72	0.04%	\$ 72,427.64	\$ 147,028.36	0.08%
Total	<u>\$ 11,372,563.85</u>	<u>6.27%</u>	<u>\$ 1,390,129.93</u>	<u>\$ 12,762,693.78</u>	<u>7.22%</u>

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G School Type					
	9/30/2020		Change	12/31/2020	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 173,140,654.33	95.49%	\$ (4,478,751.04)	\$ 168,661,903.29	95.41%
2 Year	\$ 7,824,631.83	4.32%	\$ (70,222.13)	\$ 7,754,409.70	4.39%
Proprietary	\$ 361,660.47	0.20%	\$ 1,506.60	\$ 363,167.07	0.21%
Total	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	<u>\$ (4,547,466.57)</u>	<u>\$ 176,779,480.06</u>	<u>100.00%</u>

H Guarantors					
	9/30/2020		Change	12/31/2020	
	\$	%	\$	\$	%
ASA	\$ 66,961,260.32	36.93%	\$ (2,096,737.11)	\$ 64,864,523.21	36.69%
GLHEC/USAF	\$ 56,047,391.07	30.91%	\$ (1,501,241.72)	\$ 54,546,149.35	30.86%
PHEAA	\$ 31,293,281.30	17.26%	\$ (718,168.83)	\$ 30,575,112.47	17.30%
Others	\$ 27,025,013.94	14.90%	\$ (231,318.91)	\$ 26,793,695.03	15.16%
Total	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	<u>\$ (4,547,466.57)</u>	<u>\$ 176,779,480.06</u>	<u>100.00%</u>

I Disbursement Date						
	9/30/2020		Change	12/31/2020		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 507,428.54	0.28%	\$ (63,923.46)	\$ 443,505.08	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,315,372.96	3.48%	\$ (289,423.46)	\$ 6,025,949.50	3.41%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 126,814,619.75	69.94%	\$ (3,541,631.24)	\$ 123,272,988.51	69.73%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,468,807.77	3.02%	\$ (90,223.96)	\$ 5,378,583.81	3.04%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 35,498,133.62	19.58%	\$ (457,455.73)	\$ 35,040,677.89	19.82%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 6,722,583.99	3.71%	\$ (104,808.72)	\$ 6,617,775.27	3.74%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 181,326,946.63</u>	<u>100.00%</u>	<u>\$ (4,547,466.57)</u>	<u>\$ 176,779,480.06</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 181,326,946.63
Repurchases	\$ 198,662.27
Collections:	
Borrowers	\$ (3,331,956.26)
Guarantors	\$ (749,649.92)
Loan Consolidation	\$ (1,594,448.68)
Purchased by Servicer	\$ -
Capped Interest	\$ 933,776.27
Write-Offs	\$ (3,850.25)
Other	\$ -
Ending Balance	<u>\$ 176,779,480.06</u>

K Claim Activity

Beginning Balance	\$ 441,785.07
Claims Filed	\$ 694,118.31
Claims Paid	\$ (749,649.92)
Write-Offs	\$ (2,629.39)
Ending Balance	<u>\$ 383,624.07</u>