

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 9/30/2019 - 12/31/2019

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 182,155,000.00	\$ 10,000,000.00	\$ 192,155,000.00
Pay Downs	\$ (4,795,000.00)	\$ -	\$ (4,795,000.00)
Ending Balance	\$ 177,360,000.00	\$ 10,000,000.00	\$ 187,360,000.00
Interest Rate During Period	2.51400%	2.83311%	2.53076%

C Summary Loan Information

	9/30/2019	Change	12/31/2019
Principal Balance	\$ 201,759,601.15	\$ (5,214,277.43)	\$ 196,545,323.72
Accrued Interest to be Capitalized	\$ 684,934.26	\$ 68,010.13	\$ 752,944.39
Accrued Interest Due	\$ 2,669,350.37	\$ 169,932.14	\$ 2,839,282.51
Total Accrued Interest	\$ 3,354,284.63	\$ 237,942.27	\$ 3,592,226.90
Weighted Average Coupon - Gross	4.67%	0.01%	4.68%
Weighted Average Coupon - Net	4.47%	0.01%	4.49%
Weighted Average Remaining Term	143.4	(0.5)	142.9
Number of Borrowers	12,414	(464)	11,950
Average Borrower Indebtedness	\$ 16,252.59	\$ 194.72	\$ 16,447.31

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D Loan Type					
	9/30/2019		Change	12/31/2019	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 21,008,762.25	10.41%	\$ (585,582.59)	\$ 20,423,179.66	10.39%
Stafford Unsubsidized	\$ 19,846,530.12	9.84%	\$ (552,496.07)	\$ 19,294,034.05	9.82%
PLUS and SLS	\$ 876,831.72	0.43%	\$ (13,646.12)	\$ 863,185.60	0.44%
Consolidation Subsidized	\$ 82,871,481.69	41.07%	\$ (2,130,376.94)	\$ 80,741,104.75	41.08%
Consolidation Unsubsidized	\$ 77,155,995.37	38.24%	\$ (1,932,175.71)	\$ 75,223,819.66	38.27%
Total	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	<u>\$ (5,214,277.43)</u>	<u>\$ 196,545,323.72</u>	<u>100.00%</u>

E Loan Status					
	9/30/2019		Change	12/31/2019	
	\$	%	\$	\$	%
School	\$ 146,420.55	0.07%	\$ 30,125.00	\$ 176,545.55	0.09%
Grace	\$ 52,750.00	0.03%	\$ (37,625.00)	\$ 15,125.00	0.01%
Deferment	\$ 11,223,551.68	5.56%	\$ (472,948.16)	\$ 10,750,603.52	5.47%
Forbearance	\$ 17,961,604.59	8.90%	\$ 1,014,912.04	\$ 18,976,516.63	9.66%
Repayment Current	\$ 157,839,080.24	78.23%	\$ (8,186,777.48)	\$ 149,652,302.76	76.14%
Repayment Delinquent	\$ 13,870,702.25	6.87%	\$ 2,113,359.41	\$ 15,984,061.66	8.13%
Claim Filed	\$ 665,491.84	0.33%	\$ 324,676.76	\$ 990,168.60	0.50%
Total	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	<u>\$ (5,214,277.43)</u>	<u>\$ 196,545,323.72</u>	<u>100.00%</u>

F Days Delinquent					
	9/30/2019		Change	12/31/2019	
	\$	%	\$	\$	%
31-60	\$ 4,387,912.45	2.17%	\$ 1,334,135.66	\$ 5,722,048.11	2.91%
61-90	\$ 2,299,972.45	1.14%	\$ 896,920.88	\$ 3,196,893.33	1.63%
91-120	\$ 1,752,160.56	0.87%	\$ 199,192.70	\$ 1,951,353.26	0.99%
121-150	\$ 1,928,996.67	0.96%	\$ (624,468.72)	\$ 1,304,527.95	0.66%
151-180	\$ 1,234,907.24	0.61%	\$ (262,589.08)	\$ 972,318.16	0.49%
181-210	\$ 793,623.02	0.39%	\$ 238,300.88	\$ 1,031,923.90	0.53%
211-240	\$ 520,713.31	0.26%	\$ 120,855.62	\$ 641,568.93	0.33%
241-270	\$ 486,842.57	0.24%	\$ 197,784.61	\$ 684,627.18	0.35%
Over 270	\$ 465,573.98	0.23%	\$ 13,226.86	\$ 478,800.84	0.24%
Total	<u>\$ 13,870,702.25</u>	<u>6.87%</u>	<u>\$ 2,113,359.41</u>	<u>\$ 15,984,061.66</u>	<u>8.13%</u>

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G School Type					
	9/30/2019		Change	12/31/2019	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 192,954,024.72	95.64%	\$ (5,160,289.47)	\$ 187,793,735.25	95.55%
2 Year	\$ 8,427,369.42	4.18%	\$ (54,649.13)	\$ 8,372,720.29	4.26%
Proprietary	\$ 378,207.01	0.19%	\$ 661.17	\$ 378,868.18	0.19%
Total	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	<u>\$ (5,214,277.43)</u>	<u>\$ 196,545,323.72</u>	<u>100.00%</u>

H Guarantors					
	9/30/2019		Change	12/31/2019	
	\$	%	\$	\$	%
ASA	\$ 75,599,157.98	37.47%	\$ (2,389,776.03)	\$ 73,209,381.95	37.25%
GLHEC/USAF	\$ 62,354,838.07	30.91%	\$ (1,361,384.60)	\$ 60,993,453.47	31.03%
PHEAA	\$ 35,011,945.08	17.35%	\$ (1,201,891.53)	\$ 33,810,053.55	17.20%
Others	\$ 28,793,660.02	14.27%	\$ (261,225.27)	\$ 28,532,434.75	14.52%
Total	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	<u>\$ (5,214,277.43)</u>	<u>\$ 196,545,323.72</u>	<u>100.00%</u>

I Disbursement Date						
	9/30/2019		Change	12/31/2019		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 504,372.65	0.25%	\$ (4,675.49)	\$ 499,697.16	0.25%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 6,916,438.60	3.43%	\$ (112,013.94)	\$ 6,804,424.66	3.46%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 141,655,326.84	70.21%	\$ (3,814,836.59)	\$ 137,840,490.25	70.13%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 5,908,485.70	2.93%	\$ (82,475.45)	\$ 5,826,010.25	2.96%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 39,446,468.24	19.55%	\$ (1,062,042.27)	\$ 38,384,425.97	19.53%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 7,328,509.12	3.63%	\$ (138,233.69)	\$ 7,190,275.43	3.66%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 201,759,601.15</u>	<u>100.00%</u>	<u>\$ (5,214,277.43)</u>	<u>\$ 196,545,323.72</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 201,759,601.15
Repurchases	\$ 767,843.98
Collections:	
Borrowers	\$ (4,012,406.66)
Guarantors	\$ (1,016,519.84)
Loan Consolidation	\$ (1,684,243.82)
Purchased by Servicer	\$ -
Capped Interest	\$ 748,463.00
Write-Offs	\$ (17,414.09)
Other	\$ -
Ending Balance	<u>\$ 196,545,323.72</u>

K Claim Activity

Beginning Balance	\$ 665,491.84
Claims Filed	\$ 1,357,612.60
Claims Paid	\$ (1,016,519.84)
Write-Offs	\$ (16,416.00)
Ending Balance	<u>\$ 990,168.60</u>