

Mississippi Higher Education Assistance Corporation (MHEAC)  
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
 Reporting Period: 9/30/2018 - 12/31/2018

**A Principal Parties to the Transaction**

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

**B Summary Note Information**

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 207,515,000.00	\$ 10,000,000.00	\$ 217,515,000.00
Pay Downs	\$ (7,311,000.00)	\$ -	\$ (7,311,000.00)
Ending Balance	\$ 200,204,000.00	\$ 10,000,000.00	\$ 210,204,000.00
Interest Rate During Period	2.96928%	3.28995%	2.98421%

**C Summary Loan Information**

	9/30/2018	Change	12/31/2018
Principal Balance	\$ 224,893,340.94	\$ (6,640,840.70)	\$ 218,252,500.24
Accrued Interest to be Capitalized	\$ 751,163.70	\$ 12,112.16	\$ 763,275.86
Accrued Interest Due	\$ 2,281,425.56	\$ 96,514.57	\$ 2,377,940.13
Total Accrued Interest	\$ 3,032,589.26	\$ 108,626.73	\$ 3,141,215.99
Weighted Average Coupon - Gross	4.60%	0.01%	4.61%
Weighted Average Coupon - Net	4.40%	0.01%	4.41%
Weighted Average Remaining Term	144.7	(0.6)	144.1
Number of Borrowers	14,262	(490)	13,772
Average Borrower Indebtedness	\$ 15,768.71	\$ 78.84	\$ 15,847.55

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D Loan Type					
	9/30/2018		Change	12/31/2018	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 23,029,261.74	10.24%	\$ (621,032.00)	\$ 22,408,229.74	10.27%
Stafford Unsubsidized	\$ 21,812,693.61	9.70%	\$ (502,948.49)	\$ 21,309,745.12	9.76%
PLUS and SLS	\$ 1,093,226.72	0.49%	\$ (51,839.62)	\$ 1,041,387.10	0.48%
Consolidation Subsidized	\$ 92,990,728.75	41.35%	\$ (2,872,094.53)	\$ 90,118,634.22	41.29%
Consolidation Unsubsidized	\$ 85,967,430.12	38.23%	\$ (2,592,926.06)	\$ 83,374,504.06	38.20%
<b>Total</b>	<b>\$ 224,893,340.94</b>	<b>100.00%</b>	<b>\$ (6,640,840.70)</b>	<b>\$ 218,252,500.24</b>	<b>100.00%</b>

E Loan Status					
	9/30/2018		Change	12/31/2018	
	\$	%	\$	\$	%
School	\$ 225,440.55	0.10%	\$ (25,270.00)	\$ 200,170.55	0.09%
Grace	\$ 18,902.00	0.01%	\$ (5,746.00)	\$ 13,156.00	0.01%
Deferment	\$ 14,840,668.80	6.60%	\$ (1,098,384.74)	\$ 13,742,284.06	6.30%
Forbearance	\$ 20,960,605.27	9.32%	\$ 702,807.00	\$ 21,663,412.27	9.93%
Repayment Current	\$ 171,858,115.16	76.42%	\$ (3,654,512.21)	\$ 168,203,602.95	77.07%
Repayment Delinquent	\$ 15,489,407.09	6.89%	\$ (2,159,729.61)	\$ 13,329,677.48	6.11%
Claim Filed	\$ 1,500,202.07	0.67%	\$ (400,005.14)	\$ 1,100,196.93	0.50%
<b>Total</b>	<b>\$ 224,893,340.94</b>	<b>100.00%</b>	<b>\$ (6,640,840.70)</b>	<b>\$ 218,252,500.24</b>	<b>100.00%</b>

F Days Delinquent					
	9/30/2018		Change	12/31/2018	
	\$	%	\$	\$	%
31-60	\$ 5,546,663.30	2.47%	\$ (538,786.57)	\$ 5,007,876.73	2.29%
61-90	\$ 2,400,208.59	1.07%	\$ 528,432.87	\$ 2,928,641.46	1.34%
91-120	\$ 2,400,473.95	1.07%	\$ (673,342.04)	\$ 1,727,131.91	0.79%
121-150	\$ 1,726,572.90	0.77%	\$ (1,159,080.13)	\$ 567,492.77	0.26%
151-180	\$ 1,061,051.29	0.47%	\$ (409,396.84)	\$ 651,654.45	0.30%
181-210	\$ 577,589.48	0.26%	\$ 456,512.65	\$ 1,034,102.13	0.47%
211-240	\$ 625,712.22	0.28%	\$ 38,734.02	\$ 664,446.24	0.30%
241-270	\$ 623,151.78	0.28%	\$ (89,733.75)	\$ 533,418.03	0.24%
Over 270	\$ 527,983.58	0.23%	\$ (313,069.82)	\$ 214,913.76	0.10%
<b>Total</b>	<b>\$ 15,489,407.09</b>	<b>6.89%</b>	<b>\$ (2,159,729.61)</b>	<b>\$ 13,329,677.48</b>	<b>6.11%</b>

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G School Type					
	9/30/2018		Change	12/31/2018	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 215,411,726.13	95.78%	\$ (6,448,668.52)	\$ 208,963,057.61	95.74%
2 Year	\$ 9,111,999.57	4.05%	\$ (187,255.73)	\$ 8,924,743.84	4.09%
Proprietary	\$ 369,615.24	0.16%	\$ (4,916.45)	\$ 364,698.79	0.17%
Total	<u>\$ 224,893,340.94</u>	<u>100.00%</u>	<u>\$ (6,640,840.70)</u>	<u>\$ 218,252,500.24</u>	<u>100.00%</u>

H Guarantors					
	9/30/2018		Change	12/31/2018	
	\$	%	\$	\$	%
ASA	\$ 86,283,382.61	38.37%	\$ (2,842,216.06)	\$ 83,441,166.55	38.23%
GLHEC/USAF	\$ 68,665,746.53	30.53%	\$ (1,872,189.77)	\$ 66,793,556.76	30.60%
PHEAA	\$ 39,208,041.41	17.43%	\$ (1,294,496.88)	\$ 37,913,544.53	17.37%
Others	\$ 30,736,170.39	13.67%	\$ (631,937.99)	\$ 30,104,232.40	13.79%
Total	<u>\$ 224,893,340.94</u>	<u>100.00%</u>	<u>\$ (6,640,840.70)</u>	<u>\$ 218,252,500.24</u>	<u>100.00%</u>

I Disbursement Date						
	9/30/2018		Change	12/31/2018		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 554,575.59	0.25%	\$ 9,276.22	\$ 563,851.81	0.26%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 7,520,630.61	3.34%	\$ (135,849.02)	\$ 7,384,781.59	3.38%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 159,299,475.62	70.83%	\$ (5,108,790.66)	\$ 154,190,684.96	70.65%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 6,466,723.99	2.88%	\$ (282,227.39)	\$ 6,184,496.60	2.83%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 42,913,782.92	19.08%	\$ (931,431.51)	\$ 41,982,351.41	19.24%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 8,138,152.21	3.62%	\$ (191,818.34)	\$ 7,946,333.87	3.64%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 224,893,340.94</u>	<u>100.00%</u>	<u>\$ (6,640,840.70)</u>	<u>\$ 218,252,500.24</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 224,893,340.94
Repurchases	\$ 414,134.75
Collections:	
Borrowers	\$ (4,250,472.35)
Guarantors	\$ (1,856,748.05)
Loan Consolidation	\$ (1,802,669.42)
Purchased by Servicer	\$ -
Capped Interest	\$ 874,896.01
Write-Offs	\$ (20,165.82)
Other	\$ 184.18
Ending Balance	<u>\$ 218,252,500.24</u>

K Claim Activity
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Beginning Balance	\$ 1,500,202.07
Claims Filed	\$ 1,475,117.44
Claims Paid	\$ (1,856,748.05)
Write-Offs	\$ (18,374.53)
Ending Balance	<u>\$ 1,100,196.93</u>