

Mississippi Higher Education Assistance Corporation (MHEAC)
 Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
 Reporting Period: 9/30/2017 - 12/31/2017

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 236,847,000.00	\$ 10,000,000.00	\$ 246,847,000.00
Pay Downs	\$ (6,831,000.00)	\$ -	\$ (6,831,000.00)
Ending Balance	\$ 230,016,000.00	\$ 10,000,000.00	\$ 240,016,000.00
Interest Rate During Period	1.96586%	2.28645%	1.97900%

C Summary Loan Information

	9/30/2017	Change	12/31/2017
Principal Balance	\$ 253,015,518.23	\$ (5,666,090.62)	\$ 247,349,427.61
Accrued Interest to be Capitalized	\$ 880,931.53	\$ 74,889.01	\$ 955,820.54
Accrued Interest Due	\$ 1,955,852.16	\$ 173,814.11	\$ 2,129,666.27
Total Accrued Interest	\$ 2,836,783.69	\$ 248,703.12	\$ 3,085,486.81
Weighted Average Coupon - Gross	4.52%	0.01%	4.53%
Weighted Average Coupon - Net	4.31%	0.01%	4.32%
Weighted Average Remaining Term	146.8	(0.5)	146.3
Number of Borrowers	16,329	(456)	15,873
Average Borrower Indebtedness	\$ 15,494.86	\$ 88.17	\$ 15,583.03

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D Loan Type					
	9/30/2017		Change	12/31/2017	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 26,125,070.32	10.33%	\$ (471,463.07)	\$ 25,653,607.25	10.37%
Stafford Unsubsidized	\$ 24,586,436.43	9.72%	\$ (460,849.01)	\$ 24,125,587.42	9.75%
PLUS and SLS	\$ 1,458,413.73	0.58%	\$ (99,012.41)	\$ 1,359,401.32	0.55%
Consolidation Subsidized	\$ 104,434,339.73	41.28%	\$ (2,453,722.18)	\$ 101,980,617.55	41.23%
Consolidation Unsubsidized	\$ 96,411,258.02	38.10%	\$ (2,181,043.95)	\$ 94,230,214.07	38.10%
Total	\$ 253,015,518.23	100.00%	\$ (5,666,090.62)	\$ 247,349,427.61	100.00%

E Loan Status					
	9/30/2017		Change	12/31/2017	
	\$	%	\$	\$	%
School	\$ 269,637.15	0.11%	\$ (42,543.61)	\$ 227,093.54	0.09%
Grace	\$ 225,641.57	0.09%	\$ 41,752.87	\$ 267,394.44	0.11%
Deferment	\$ 19,108,785.45	7.55%	\$ (1,838,236.15)	\$ 17,270,549.30	6.98%
Forbearance	\$ 24,994,469.24	9.88%	\$ (2,514,288.55)	\$ 22,480,180.69	9.09%
Repayment Current	\$ 186,787,540.02	73.82%	\$ (2,836,825.38)	\$ 183,950,714.64	74.37%
Repayment Delinquent	\$ 20,748,442.90	8.20%	\$ 1,789,549.59	\$ 22,537,992.49	9.11%
Claim Filed	\$ 881,001.90	0.35%	\$ (265,499.39)	\$ 615,502.51	0.25%
Total	\$ 253,015,518.23	100.00%	\$ (5,666,090.62)	\$ 247,349,427.61	100.00%

F Days Delinquent					
	9/30/2017		Change	12/31/2017	
	\$	%	\$	\$	%
31-60	\$ 8,161,739.44	3.23%	\$ 392,187.00	\$ 8,553,926.44	3.46%
61-90	\$ 4,498,054.25	1.78%	\$ 803,098.99	\$ 5,301,153.24	2.14%
91-120	\$ 2,367,613.82	0.94%	\$ 108,365.94	\$ 2,475,979.76	1.00%
121-150	\$ 1,764,438.23	0.70%	\$ 30,219.11	\$ 1,794,657.34	0.73%
151-180	\$ 1,347,304.80	0.53%	\$ 97,072.45	\$ 1,444,377.25	0.58%
181-210	\$ 1,160,805.76	0.46%	\$ (136,005.91)	\$ 1,024,799.85	0.41%
211-240	\$ 556,585.85	0.22%	\$ 206,870.86	\$ 763,456.71	0.31%
241-270	\$ 360,072.70	0.14%	\$ 339,877.21	\$ 699,949.91	0.28%
Over 270	\$ 531,828.05	0.21%	\$ (52,136.06)	\$ 479,691.99	0.19%
Total	\$ 20,748,442.90	8.20%	\$ 1,789,549.59	\$ 22,537,992.49	9.11%

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G School Type					
	9/30/2017		Change	12/31/2017	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 242,654,395.05	95.90%	\$ (5,540,188.50)	\$ 237,114,206.55	95.86%
2 Year	\$ 9,945,178.14	3.93%	\$ (128,256.64)	\$ 9,816,921.50	3.97%
Proprietary	\$ 415,945.04	0.16%	\$ 2,354.52	\$ 418,299.56	0.17%
Total	<u>\$ 253,015,518.23</u>	<u>100.00%</u>	<u>\$ (5,666,090.62)</u>	<u>\$ 247,349,427.61</u>	<u>100.00%</u>

H Guarantors					
	9/30/2017		Change	12/31/2017	
	\$	%	\$	\$	%
ASA	\$ 98,075,424.08	38.76%	\$ (2,919,120.66)	\$ 95,156,303.42	38.47%
GLHEC	\$ 77,115,934.23	30.48%	\$ (1,552,441.17)	\$ 75,563,493.06	30.55%
PHEAA	\$ 44,515,234.82	17.59%	\$ (781,093.79)	\$ 43,734,141.03	17.68%
Others	\$ 33,308,925.10	13.16%	\$ (413,435.00)	\$ 32,895,490.10	13.30%
Total	<u>\$ 253,015,518.23</u>	<u>100.00%</u>	<u>\$ (5,666,090.62)</u>	<u>\$ 247,349,427.61</u>	<u>100.00%</u>

I Disbursement Date						
	9/30/2017		Change	12/31/2017		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 599,428.46	0.24%	\$ 1,059.80	\$ 600,488.26	0.24%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 8,581,658.16	3.39%	\$ (64,393.14)	\$ 8,517,265.02	3.44%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 178,917,061.58	70.71%	\$ (4,452,015.81)	\$ 174,465,045.77	70.53%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 7,308,210.73	2.89%	\$ (25,159.81)	\$ 7,283,050.92	2.94%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 48,435,117.75	19.14%	\$ (775,723.19)	\$ 47,659,394.56	19.27%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 9,174,041.55	3.63%	\$ (349,858.47)	\$ 8,824,183.08	3.57%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 253,015,518.23</u>	<u>100.00%</u>	<u>\$ (5,666,090.62)</u>	<u>\$ 247,349,427.61</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 253,015,518.23
Repurchases	\$ 1,062,434.69
Collections:	
Borrowers	\$ (4,592,582.12)
Guarantors	\$ (1,165,220.87)
Loan Consolidation	\$ (1,796,691.09)
Purchased by Servicer	\$ -
Capped Interest	\$ 843,305.20
Write-Offs	\$ (17,336.43)
Other	\$ -
Ending Balance	<u>\$ 247,349,427.61</u>

K Claim Activity

Beginning Balance	\$ 881,001.90
Claims Filed	\$ 916,240.50
Claims Paid	\$ (1,165,220.87)
Write-Offs	\$ (16,519.02)
Ending Balance	<u>\$ 615,502.51</u>