Mississippi Higher Education Assistance Corporation
1993 Indenture Quarterly Servicing Report
For the Period 10/01/12 through 12/31/12

Bond Series	Bond Class	Tax Status	Legal Maturity	Sinking Redemption	Original Issue Amount	9/30/2012 Outstanding	Principal Paid	12/31/2012 Outstanding	Average Interest Rate	Interest Rate Mode	Interest Payment Date	Interest Paid
1993-A	Senior	Exempt	09/01/99		13,640,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/95		6,630,000	-	-	-	3.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/96		7,150,000	-	-	-	4.30%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/97		12,840,000	-	-	-	4.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/98		17,225,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/99		4,105,000	-	-	-	4.95%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/00		17,735,000	-	-	-	5.10%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/01		16,500,000	-	-	-	5.25%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/02		14,190,000	-	-	-	5.40%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/03		12,560,000	-	-	-	5.50%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/04		12,005,000	-	-	-	5.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/05		12,345,000	-	-	-	5.70%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/06		5,775,000	-	-	-	5.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/07		1,320,000	-	-	-	5.85%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/95	900,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/96	975,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/97	1,750,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/98	2,345,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/99	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/00	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/01	2,250,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/02	1,935,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/03	1,715,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/04	1,635,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/05	1,680,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/06	785,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07		180,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1994-A	Senior	Exempt	09/01/09		50,000,000	-	-	-	-	Auction	3/1,9/1	-
1994-B	Senior	Exempt	09/01/09		51,700,000	-	-	-	-	Auction	3/1,9/1	-
1994-C	Subord	Exempt	09/01/09		11,300,000	-	-	-	7.50%	Fixed	3/1,9/1	-
1996-A	Senior	Exempt	09/01/16		39,200,000	23,100,000	-	23,100,000	0.30%	Auction	3/1,9/1	-
1996-B	Senior	Exempt	09/01/04		28,800,000	-	-	-	-	Auction	3/1,9/1	-
1996-C	Subord	Exempt	09/01/12		3,500,000	-	-	-	6.70%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/14		5,500,000	-	-	-	6.75%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/15		1,000,000	-	-	-	6.80%	Fixed	3/1,9/1	-
1996-C	Subord	Exempt	09/01/16		800,000	-	-	-	6.80%	Fixed	3/1,9/1	-
1998-A	Senior	Exempt	09/01/05		46,100,000	-	-	-	-	Auction	3/1,9/1	-
1998-B	Senior	Exempt	09/01/33		42,100,000	35,500,000	(5,000,000)	30,500,000	0.32%	Auction	3/1,9/1	1,187
					455,000,000	58,600,000	(5,000,000)	53,600,000				1,187

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	12/31/2012
Parity Levels:	
Total Assets/Senior Liabilities	112.51%
Total Assets/Total Liabilities	112.50%

Reserve Funds:	
Beginning Balance	2,930,000
Additions	-
Withdrawals	(250,000)
Ending Balance	2,680,000
Reserve %	5.00%

	ACS
Loan Principal Activity:	
Beginning Balance	3,841,581
Acquisitions	-
Capped Interest	18,051
Collections	(59,483)
Write-offs	5,123
Servicer Transfers	-
Ending Balance	3,805,272
Weighted Average Interest Rate	6.32%

Claim Status Activity:	
Beginning Balance	6,399
Claims Filed	(128)
Claims Paid	(6,271)
Ending balance	-
Rejected over 6 months	-

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	ACS	
	Principal	%
Guarantors:		
USAF	3,762,551	98.88%
Pennsylvania	42,721	1.12%
Total	3,805,272	100.00%
Delinquency Status:		
31-60	154,244	16.21%
61-90	113,584	11.93%
91-120	62,924	6.61%
121-150	99,711	10.48%
151-180	118,721	12.47%
181-210	132,385	13.91%
211-240	49,470	5.20%
241-270	118,598	12.46%
Over 270	102,119	10.73%
Total	951,756	100.00%

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	ACS		
	Loans	Principal	%
Loan Type:			
Stafford Subsidized	143	355,339	9.34%
Stafford Unsubsidized	71	177,345	4.66%
FISL	-	-	0.00%
PLUS	3	3,533	0.09%
SLS	1	11,272	0.30%
ALAS	-	-	0.00%
Consolidation	164	3,257,783	85.61%
Total	382	3,805,272	100.00%
Loan Status:			
School	-	-	0.00%
Grace	-	-	0.00%
Deferment	70	645,619	16.97%
Forbearance	7	100,230	2.63%
Current	122	2,107,667	55.39%
Delinquent	183	951,756	25.01%
Claim Filed	-	-	0.00%
Total	382	3,805,272	100.00%
School Type:			
2 year	32	36,111	0.95%
4 year/Consolidation	334	3,729,668	98.01%
Proprietary	16	39,493	1.04%
Total	382	3,805,272	100.00%